

**IGI Life Insurance Limited**

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**IGI|Life**

CS/Rt. Shares/2019/036  
June 14, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Commissioner  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad**

Director/IIOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad**

Dear Sir,

**ANNOUNCEMENT FOR ISSUE OF RIGHTS SHARES**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we are enclosing herewith a Form, disclosing information regarding issue of Rights Shares by IGI Life Insurance Limited (the Company).

The Board of Directors of the Company in its meeting held on Friday, June 14, 2019 at 2:00 p.m., has approved the issuance of 100,000,000 (One Hundred Million) Rights Ordinary Shares of the Company at par i.e. Rs. 10 (Pak. Rupees 10) per share in proportion of approximately 141.708896 rights shares for every 100 ordinary shares held (i.e. 141.71% approximately) by the shareholders of the Company subject to obtaining applicable statutory and regulatory approvals, if any.

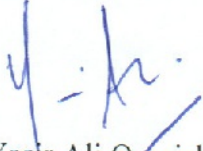
The Share Transfer Books of the Company for determining the entitlement of shareholders to the Rights Shares will remain closed from July 3, 2019 to July 10,

y.d.

2019 (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400 by close of business on July 2, 2019 will be treated in time for purpose of above entitlement to the shareholders.

Please inform the members of the Exchange accordingly.

Yours sincerely,  
For and on behalf of  
IGI LIFE INSURANCE LIMITED

  
Yasir Ali Quraishi  
Company Secretary

