

<http://igilife.com.pk/investor-relations/claim-forms/>

Arrange for medical bills/reports for medical related claims: In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

Attestation: Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Head Office within 90 days after the loss for which the claim is made.

STEP 4: SETTLEMENT

A claim is settled as soon as requirements to the satisfaction of IGI Life are submitted at its Head Office.

NOTE:

Kindly ensure that in case of claim by Policy Owner, all documents and forms are signed by you as per signature affixed by you on your Policy's original Proposal Form/CNIC.

Disclaimer: ABL is only acting as a Corporate Insurance Agent (Distributor) of IGI Life Suhana Mustaqbil Plan on behalf of IGI Life and shall not be held responsible in any manner whatsoever to any person, including but not limited to, the insured customer(s), Beneficiary or any third party. ABL is the third party distributor for "IGI Life Suhana Mustaqbil Plan". The product is not guaranteed or insured by Allied Bank Limited or its affiliates and is not Allied Bank Limited product. Past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance of the funds. IGI Life refers to IGI Life Insurance Limited. Your relationship is with IGI Life. In turn, IGI Life makes investments in line with the strategies you have chosen, and your Policy Account Values will reflect the performance of the strategies you select. The Investment Account earnings will fluctuate up or down and principal and investment returns are not guaranteed. Thus, the investment risk shall be borne by the policyholder. In order to continue to best serve its Policy Owners, or in the event of change in applicable legislation, IGI Life may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its Policy Owners. As the Policy Owners' investments are made with IGI Life, in IGI Life Suhana Mustaqbil Plan, rest assured that IGI Life's obligations to its individual Policy Owners under IGI Life Suhana Mustaqbil Plan will not be altered or amended by any such change. The Investment Strategies and Investment Sub-accounts offered are subject to the Company's ability to invest in mutual funds or in any other investment instruments. The composition of the investment strategies is subject to change, the updated mix is available on the company's website. Please note that at all times your investment is in your IGI Life Policy and the various Investment Strategies it offers. IGI Life is the investor and owner of units in any Fund it currently uses to achieve investment goals on your behalf. Neither IGI Life nor any of its affiliates, agents or representatives is giving investment advice in relation to any of the Investments Strategies and/or in connection with the underlying Funds used to achieve the investment goals selected by the Policy Owner. Neither IGI Life nor any of its affiliates, agents or representatives is giving any professional advice regarding the compatibility of the Underlying Funds with any set of religious precepts or guidelines.

Please Note: This is a brochure not a contract. The detailed Terms & Conditions are stated in the Policy document.

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IGI Life Suhana Mustaqbil Plan

Now, get a little extra to delight your family



Life is full of uncertainties and seldom turns out the way we plan. We all look out for security whether it is for our family's future or for our savings and given a choice we would leave nothing to chance when it comes to fulfilling our goals and securing our family's well-being. Presenting, the IGI Life Suhana Mustaqbil Plan which not only helps you save money regularly but also enables your savings to grow steadily over time, giving you and your loved ones peace of mind, and providing you a secure financial future to meet your financial needs.

Disclosure of product: This is a life insurance product which has two distinct elements i.e. Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit-linked fund(s).

Who can it help?

The plan is intended for far sighted individuals who want to secure the future of themselves and their loved ones while at the same time reaping benefits on their hard earned incomes. It is suitable for salaried as well as business oriented individuals falling between the age of 18-65 at the time of purchase while the plan can go up to a maximum of 85 years of age of the insured.

How much and when to pay?

You can choose the minimum amount of premium or a higher amount depending on your financial capacity that you would make each year (minimum annual premium amount for IGI Life Suhana Mustaqbil Plan is Rs.25,000. You can pay the premium on yearly, half-yearly or quarterly

The level of savings and protection you require depending on the goals that you have in mind. The product also provides a host of optional benefits for enhancement of protection.

What is the minimum policy term of the plan?

The term of the plan can be of any period from 10 years up to the age 85 years at maturity.

What is the minimum paying term of the plan?

The minimum premium paying term is 10 years and the maximum can go up to the policy term chosen

Free Look Period

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

Included in the Package

Key Benefits that are embedded in the plan are as follows:

Death Benefit:

In the unfortunate event of death, the following benefit is payable:

Account Value Plus Basic Face Amount

PLUS

Account Value of AVAP payments, if any.

Account Value Acceleration Premiums: The Plan is a regular premium plan but a customer may top-up the regular premiums by depositing surplus funds as lump sum contributions in the Plan. These lump sum contributions, called "Account Value Acceleration

Premium" (AVAP) payments can be made at any time. The AVAP payments will increase the Account Value of the Plan, but will not affect the basic sum at risk.

Maturity Benefit: Upon maturity, you will be able to withdraw your account value PLUS account value of AVAP.

Partial Surrender: The Account Value can be withdrawn partially, by encashing a limited number of units in the sub-account(s). The amount withdrawn is considered as a permanent withdrawal and does not have to be repaid.

A processing fee of PKR 500 is also applicable on each partial withdrawal.

The minimum partial withdrawal amount is PKR 10,000, and the maximum can go up to 50% of Account Value as long as an amount of PKR 25,000 remains in the Account Value. A partial withdrawal will, however, reduce the Account Value by the amount of partial withdrawal.

Basic Face Amount: The Basic Face Amount will be a multiple of Basic Premium depending on your age as follows:

Age	Face Amount Multiple	
	Minimum	Maximum
up to 50	5	40
51 to 55	5	20
56 to 60	5	10
61 & onwards	5	5

Additional Benefits that can be availed: Apart from the above mentioned conventional benefits, the plan allows you to choose from a range of supplementary benefits. List of these benefits and their respective description is mentioned below:

- **Family Protection Benefit - Disability (FPR-Disability):** Family Protection Rider waives the future premiums in case of permanent total disability due to accident or sickness of the insured up to the end of rider term.
- **HealthSure:** Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient hospital expense.
- **Accidental Death Benefit:** Pays an additional benefit in case of death due to accident.
- **Level Term Insurance Benefit (LTR):** Level Term Insurance Rider enhances the benefit payable on insured's death. The LTR face amount is payable in addition to any other death benefit payable under the basic plan.
- **Income Benefit - Death (IBR-Death):** A monthly income benefit will be provided to the nominated beneficiary following the death of the insured up to the end of the elected term.

- **Income Benefit – Disability (IBR-Disability):** A monthly income benefit will be provided to the nominated beneficiary following the permanent total disability due to accident or sickness of the insured up to the end of the elected term.
- **Elaj Aasan (EA):** Elaj Aasan Face Amount will be paid if the insured is diagnosed for the first time for one of the covered diseases provided the insured is alive after the expiry of 14 days from the date of surgery or from the date of diagnosis of the disease/condition. If the insured has been diagnosed for a disease or a condition covered by EA, he/she will thereafter remain insured under EA for a reduced number of diseases or conditions in accordance with the table of First and Subsequent Diagnosis.
- **Permanent and Total Disability (PTD):** In the event the insured suffers permanent & total disability due to accident or sickness, the PTD face amount is paid in 3 installments of 20%, 30% and 50% over 24 months period during the continuance of disability. In case the insured dies before receiving all the installments, the remaining installments are payable in a single lump sum.
- **Accidental Care Benefit (ACB):** ACB pays an additional benefit in case of death or disability due to accident. The rider also provides cover in case of dismemberment due to accident.
- **Accident Medical Expense Reimbursement (AMR):** AMR provides total blanket protection for reasonable, customary and necessary medical expenses in or out of hospital that are made necessary by accident.

**Additional premium will be charged for each optional supplementary benefit.*

Unit Pricing Methodology:

The underlying funds are valued at market value on a daily basis. The Underwriting Department clears the applications/builds the policies. On each Unit Valuation Day (UVD) the total net premium figure (reflecting premium receipts, claims, withdrawals, and switching) received is provided to the Accounts Department, who invests the premium in the mutual funds to buy units for the umbrella funds on the same day.

At the end of UVD, the NAV of the umbrella fund is re-calculated given the prices of mutual funds as at that date. The revised NAV is divided by the number of units in the umbrella fund to determine the revised bid price and offer price (105% of bid). The NAV of the additional investment made in the mutual funds is divided by the existing unit price of the umbrella fund (as calculated above) to determine the additional units added in the umbrella fund. The umbrella fund prices thereby calculated (based on the prices of mutual funds as at end of UVD are input on the system the next morning and all transactions are accordingly carried out i.e. allocation of units with respect to purchase, surrender, switching etc. The umbrella fund prices which are put in the system are updated on our website every day for the knowledge of the policyholders and are also communicated to the field force to facilitate their sales.

Premium Allocation Percentage: IGI Life Suhana Mustaqbil offers one of the best premium allocations thereby optimizing the returns on your investment. The proportion of Basic Premiums and AVAP allocated to Account Value is as follows:

Policy Year	% Allocation of Premium to Account Value
1	57.5%
2	80%
3	95%
4 to 5	100%
6 & onwards	105%

Investment Strategies to choose from:

You have the option to choose from the following Investment Strategies to match your risk profile and financial objectives:

IGI Secure Fund
Funds Classification: Money Market Fund
Category of Unit Linked Funds (Risk Profile): Low
Secure strategy aims to preserve capital through investment in sovereign bonds only. This strategy is ideal for individuals who are investment risk-averse.
Government Securities: 100%

IGI Conservative Fund
Funds Classification: Income Fund
Category of Unit Linked Funds (Risk Profile): Moderate
The underlying assets include government and/or other secured investments. There will no exposure to stock market under this strategy.
Government securities and/or other fixed income investments: 100%

IGI Balanced Fund
Funds Classification: Balanced Fund
Category of Unit Linked Funds (Risk Profile): Medium
This strategy seeks steady growth in capital through a combination of investments in stocks and government securities and/or other secured investments.
Stock Market Funds: 0 to 40%
Government securities and/or other fixed income investments: 60 to 100%

IGI Aggressive Fund
Funds Classification: Aggressive Fund
Category of Unit Linked Funds (Risk Profile): High
This strategy seeks to provide long term capital growth mainly through investments in equities.
Stock Market Funds: 60 to 70%
Government securities and/or other fixed income investments: 30 to 40%

IGI Islamic Fund
Funds Classification: Income Fund (Shariah Compliant)
Category of Unit Linked Funds (Risk Profile): Moderate
This strategy confirms to Shari'ah by investing in Shari'ah compliant instruments/assets.
Sukuks and/or other money market funds: 100%

Unit Linked Fund Selection

At the time of issuance, as a default units will be allocated to a low-risk fund. After the policy has been issued the policyholder will have the option to reallocate the units in fund of his choice, based on his risk appetite, at no additional fee. The new fund mix can comprise of multiple funds and will be at the customer discretion as long as the total of the mix is a 100%.

Extra Unit Allocation:

The longer you continue the Plan, the higher rewards you will gain in the form of extra unit allocation. The extra unit allocation, starting from policy year 6, is as follows:

Policy Year	Extra Unit Allocation as % of Basic Premium
6 & onwards	5.0%

* The extra unit allocation has been incorporated in the Premium Allocation Percentage table.

Illustration of Benefits:

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is Rs. 25,000 per annum, and with a Protection Multiple of 21, the Sum Covered is Rs.525,000. The premium paying term and policy term is 20 years. The Projected Cash Values are as follows:

Illustration of Benefits without Vitality

Policy Year / پالیسی کا سال	Basic Annual Premium for Year / پالیسی سالہ پریمیئم	Cumulative Main Plan Premium Paid / پان / پائی یا کا ٹولہ	6% Unit Growth Rate / یونٹ کی شرح نمو			9% Unit Growth Rate / یونٹ کی شرح نمو			11% Unit Growth Rate / یونٹ کی شرح نمو		
			Main Plan Death Benefit / پالیسی یا کا ٹولہ کے موت کی صورت میں	Account Value / سرحد جاری کی مالیت	Cash Surrender Value / نقد سنبھرواری کی مالیت	Main Plan Death Benefit / پالیسی یا کا ٹولہ کے موت کی صورت میں	Account Value / سرحد جاری کی مالیت	Cash Surrender Value / نقد سنبھرواری کی مالیت	Main Plan Death Benefit / پالیسی یا کا ٹولہ کے موت کی صورت میں	Account Value / سرحد جاری کی مالیت	Cash Surrender Value / نقد سنبھرواری کی مالیت
1	25,000	25,000	536,471	11,471	-	536,832	11,832	-	537,073	12,073	-
2	25,000	50,000	553,796	28,796	-	555,039	30,039	-	555,879	30,879	-
3	25,000	75,000	575,360	50,360	49,860	578,162	53,162	52,662	580,085	55,085	54,585
4	25,000	100,000	598,852	73,852	73,352	603,998	78,998	78,498	607,580	82,580	82,080
5	25,000	125,000	623,098	98,098	97,598	631,450	106,450	105,950	637,353	112,353	111,853
6	25,000	150,000	649,359	124,359	123,859	661,901	136,901	136,401	670,903	145,903	145,403
7	25,000	175,000	676,470	151,470	150,970	694,282	169,282	168,782	707,270	182,270	181,770
8	25,000	200,000	704,458	179,458	178,958	728,725	203,725	203,225	746,706	221,706	221,206
9	25,000	225,000	733,346	208,346	207,846	765,366	240,366	239,866	789,481	264,481	263,981
10	25,000	250,000	763,161	238,161	237,661	804,355	279,355	278,855	835,896	310,896	310,396
15	25,000	375,000	928,508	403,508	403,008	1,041,957	516,957	516,457	1,136,598	611,598	611,098
20	25,000	500,000	1,122,075	597,075	597,075	1,368,565	843,565	843,565	1,593,536	1,068,536	1,068,536

Frequently Asked Questions

How do I pay the premium?

Premium payment is made directly through a direct debit from your Allied Bank Limited account.

Does the Plan offer any free look period?

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

What are the minimum or maximum Premium limits?

Minimum acceptable Basic Premium is as follows for the following modes of premium payment:

- Annual 25,000
- Semi-Annual 12,500

For Account Value Acceleration Premium payments - Minimum payment is PKR 50,000 with no limit on the maximum.

There is no limit of Premium; hence you can plan your financial objectives with complete freedom.

Who is the underwriter of IGI Life Suhana Mustaqbil Plan?

IGI Life Suhana Mustaqbil Plan is underwritten and issued by IGI Life Insurance Limited.

When can I surrender the policy?

The customer has the right to fully surrender his/ her policy by redeeming all the units in the Account Value. In case of complete surrender during the first two policy years, a surrender charge (as tabulated below) will be deducted. In such an event the units will be redeemed at the bid price and the policy will be terminated.

Policy Year	% Account Value
1 to 2	100%
3 onwards	Nil

Is there any medical examination?

Medical examination or laboratory tests may only be required if your aggregate life cover, which includes Basic Face Amount under IGI Life Suhana Mustaqbil Plan and life insurance covers under all policies issued by IGI Life, exceeds the non-medical limits set by IGI Life at that time or if your application discloses adverse medical history.

In the first two policy years if the premium is not paid, within 90 days of the premium due date, IGI Life shall return your cash surrender value thus terminating the policy and associated benefits. In such a case the policy may be reinstated upon payment of amount due provided certain terms and conditions are met as determined by IGI LIFE.

In case of non-payment of premium in subsequent years, the policy will not terminate until such time the account value or cash surrender value, as the case may be, is sufficient to cover the monthly deductions.

What are the fees and charges related to this product?

The bank does not have any fees or charges related to this product. However, IGI Life has the following charges and fees:

Fund Management Charges	All Years - 0.125% per Month
Surrender (% of Account Value)	100% - 1st & 2nd year Nil - 3rd year onwards
Admin Charge	PKR 135 per month
Bid Offer Spread	5%
Investment Strategy Switching Fee	PKR 500 per switch
Processing Fee	PKR 500 on each partial withdrawal and complete surrenders

Note: The above fees and charges are subject to change without prior notice.

How to Claim

Filing a Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your policy claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

STEP 1: INTIMATION

A claim can be lodged directly without any delay through visiting IGI Life Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

<http://igilife.com.pk/claim-intimation/>

OR send intimation letter from the Policy Owner/ Claimant (as the case may be) under his / her signature giving particulars of loss (death, Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

Claim must be lodged within 30 days of date of loss.

STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS

Upon intimation of loss, IGI Life will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Policy Document, CNIC of insured and nominee(s), Hospital Record, Police Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life based upon the nature of events. Forms can be directly downloaded from our website.