



INSURANCE DIVISION

Islamabad

ID/PRDD/048-WTO/2015/1438.

July 02, 2015

Mr. Muhammad Aminuddin
Deputy Chief Executive Officer
IGI Life Insurance Limited
Floor 13, Dolmen Executive Tower,
Marine Drive, Block 4, Clifton,
Karachi

Subject: Grant of Authorization for Commencement of Window Takaful Operations under Rule 9 of the Takaful Rules, 2012

Dear Sir,

Reference is made to the application letter from M/s IGI Life Company Limited (the "Company") filed with this office for grant of authorization for commencement of window takaful operations under Rule 6 of the Takaful Rules, 2012 and the subsequent correspondence exchanged in respect of the captioned subject.

2. We have the pleasure to enclose herewith the "**Certificate of Authorization as a Window Takaful Operator**" bearing "**Authorization Reference No. 08**" dated **July 02, 2015** to allow the Company to transact Window Takaful business in respect such classes of Family Takaful business as enunciated in the Certificate of Authorization.

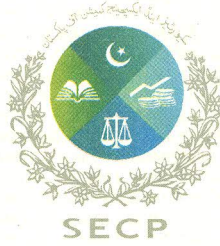
3. The Certificate of Authorization has been issued to the Company in exercise of the powers conferred under Rule 9(1) of the Takaful Rules, 2012 on the directions of the competent authority and is based on the documents submitted and the representations made by the Company before this office.

4. Kindly acknowledge the receipt of the issued certificate of authorization by returning a signed copy of the same to this office at the earliest.

Regards,

Syed Nayyar Hussain
Director

Encl: As above



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN INSURANCE DIVISION

Authorization Reference Number 08

AUTHORISATION UNDER RULE 6 OF THE TAKAFUL RULES, 2012 TO UNDERTAKE TAKAFUL WINDOW OPERATION IN RESPECT OF FAMILY TAKAFUL PRODUCTS

The Securities and Exchange Commission of Pakistan having considered the application for grant of authorization filed under Rule 6 of the Takaful Rules, 2012 by M/s. IGI Life Insurance Limited (formerly "American Life Insurance Company (Pakistan) Limited") bearing Insurance Registration # 170 dated 1st day of January 2001 and now being satisfied that the said company is eligible to transact Window Takaful Operation in respect of Family Takaful products, hereby grants, in exercise of powers conferred under Rule 9 of the Takaful Rules 2012, authorization to transact classes of Window Takaful business in respect of Family Takaful products as specified herein below.

Fida Hussain Samoo
Commissioner

July 02, 2015
Islamabad



Classes of business which may be transacted:

The following classes of Life Insurance Business as specified under section 4(1) of the Insurance Ordinance, 2000

1. Ordinary Life Business
2. Accident & Health Business