



IGI Life Secure and Sustain Plan

Savings to endure the test of time



A multipurpose savings plan specially designed to help you to make regular, systematic savings, and protect your family from future financial uncertainties. It gives you and your family the much needed comfort and helps you meet your long-term financial objectives.

With life insurance cover, Secure & Sustain gives you the freedom of creating your own investment mix, from the available multiple Investment Strategies, as per your risk appetite.

Disclosure of product: This is a life insurance product which has two distinct elements i.e. Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit-linked fund(s).

Free Look Period

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

Who is suitable candidate?

The plan is intended for far sighted individuals who want to secure the future of themselves and their loved ones while at the same time reaping benefits on their hard earned incomes. It is suitable for salaried as well as business oriented individuals falling between the age of 18-65 at the time of purchase while the plan can go up to a maximum of 85 years of age of the insured.

How much and when to pay?

You can choose the minimum amount of premium or a higher amount depending on your financial capacity that you would make each year (minimum annual premium amount for Secure and Sustain is Rs. 50,000). You can pay the premium on yearly, half-yearly or quarterly basis.

The level of savings and protection you require depending on the goals that you have in mind. The product also provides a host of optional benefits for enhancement of protection.

Included in the Package

Key Benefits that are embedded in the plan are as follows:

Life Insurance Benefit: In the unfortunate event of death, the higher of Account Value or Basic Face Amount (less any partial withdrawals) PLUS Account Value of AVAP (the additional premiums are termed as AVAP which stands for Account Value Acceleration Premiums) payments, if any, is payable.

Maturity Benefit: Upon maturity, you will be able to withdraw your account value PLUS account value of AVAP.

Partial Surrender: Partial Withdrawals can be made from the Account Value after the policy has been in force for at least 5 full years, by redeeming a limited number of units as per the company's terms and conditions. The amount withdrawn is considered a permanent withdrawal and does not have to be repaid. A partial withdrawal will, however, reduce the Account Value and the Basic Face Amount by the amount of partial withdrawal.

Basic Face Amount: The Basic Face Amount will be a multiple of Basic Premium depending on your age as follows:

Age	Face Amount Multiple	
	Minimum	Maximum
upto 55	5	30
56 to 60	5	15
60 onwards	5	10

Additional Benefits and Features that can be availed

Vitality Benefits and Charges

This option can be availed by customer at the time of policy purchase. If the customer opts for the Vitality Program at policy inception, the following will be applicable:-

a. Vitality Benefits - Weekly Active Rewards

On completion (achievement) of the weekly Active Reward goal, the customer will have the option to select an **Easy Tickets** voucher as their reward. The voucher will be for a 50% discount off a cinema ticket booking with Easy Tickets. OR a **Foodpanda** voucher as their reward. The voucher will be for a Rs. 500 discount off a Foodpanda order at selected restaurants.

b. Vitality Benefits - Monthly Active Rewards:

Your monthly IGI Life Vitality points target represents the amount of physical activity you need to perform each month. Reach your monthly points threshold and earn the applicable cashback percentage on your wearable device.

Points	Cashback %
0 - 1,499	0%
1,500 - 1,999	25%
2,000 - 2,999	50%
3,000+	100%

We are offering cashback on wearable devices. You will be eligible for a 100% cashback over a period of 24 months. These devices at the above mentioned discount are only available for IGI Life Vitality customers. You can use your own device; however, it will not be eligible for cashback.

c. Vitality Integrated Beneficiary

At every fifth policy anniversary an additional amount (% of premium) will be credited into the account value as Vitality Integrated Beneficiary, subject to achievement of Silver, Gold or Platinum status. The percentage of the integrated benefit is dependent on the Vitality Status and the Face Amount multiple at the end of each year in the preceding 5-year period. The table below shows the percentages of the Vitality Integrated benefit:

Face Amount Status	Integrated Benefit			
	Status			
	Bronze	Silver	Gold	Platinum
5 to 10	0.0%	1.25%	2.50%	4.50%
11 to 20	0.0%	2.50%	5.00%	9.00%
21 and higher	0.0%	5.00%	10.00%	18.00%

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessments/questionnaires, as set out under the terms and conditions.

Vitality Integrated Benefit on Death

In case of death of the insured life, the Integrated Benefits accrued till the date of death, and not already credited to the Account Value, will be credited to the Account Value for the computation of the Death Benefit.

Vitality Integrated Benefit on Disability

In case of permanent total disability, the accrued Integrated Benefit will be credited to the Account Value.

Vitality Integrated Benefit on Surrender

In case of full surrender, the Integrated Benefit accrued till the date of surrender, and not already credited to the Account Value, will not be payable.

In case of partial surrender, the Integrated Benefit will not be paid for that 5-year period in which the partial withdrawal was made.

Miscellaneous Salient Features

The Integrated Benefit will not be paid for the 5-year period in which premium payment was skipped. The policyholder needs to pay the due premium in that policy year or in advance in order to avail the Integrated Benefit.

If the policyholder has more than one policy of the Vitality Integrated insurance product, each policy will be eligible to receive the Integrated Benefit at the end of each 5-year period given the set criteria as stated in the terms & conditions of the integrated benefit are met.

The customer can cancel the Vitality membership at any point in time. However, once the Vitality membership is cancelled, customer will have to purchase a Vitality integrated Secure & Sustain policy again.

If a member previously enrolled in the Vitality Active program decides to opt out, the integrated benefits and the deduction of Vitality fee will cease. However, the base unit linked plan will continue as is. Furthermore, the member will only be able to join again by buying a new policy.

Apart from the above mentioned conventional benefits, the plan allows you to choose from a range of supplementary benefits. List of these benefits and their respective description is mentioned below:

- Level Term Insurance Benefit (LTR):** Level Term Insurance Benefit enhances the benefit payable on insured's death. LTR benefit amount is payable in addition to any other death benefit payable under the basic plan.

- Accidental Death Benefit:** Pays an additional benefit in case of death due to accidental means.

- Income Benefit - Death (IBR-Death):** A monthly income benefit will be paid to the designated beneficiary following the death of the insured up to the end of the elected term of this benefit.

- Income Benefit - Disability (IBR-Disability):** A monthly income benefit will be paid following the permanent and total disability of the insured up to the end of the elected term of this benefit.

- Accident Care Benefit (ACB):** This rider pays an additional benefit in case of death, disability or dismemberment of insured due to accidental means.

- Elaj Aasan (EA):** Elaj Aasan benefit amount will be paid if the insured is diagnosed for the first time for one of the covered diseases provided the insured is alive after the expiry of 14 days from the date of surgery or from the date of diagnosis of the disease. If the insured has been diagnosed or has undergone surgery for a disease covered by EA, he/she will qualify to receive the benefit amount and still remain insured under EA for a reduced number of diseases in accordance with the table of First and Subsequent Diagnosis.

- Family Protection Benefit - Disability (FPR-Disability):** Family Protection benefit waives the future premiums in case of permanent and total disability of the policy holder up to the end of rider term.

- Permanent and Total Disability (PTD):** In the event the insured suffers permanent and total disability, the PTD benefit amount is paid in 3 installments of 20%, 30% and 50% over a period of 24 months during the continuance of disability. In case the insured dies before receiving all the installments, the remaining installments are payable in a single lump sum.

- HealthSure:** Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient hospital expenses to the insured up to the annual limit of PKR 250,000. Insured can also select this rider for his/her spouse.

Unit Pricing Methodology:

The underlying funds are valued at market value on a daily basis. The Underwriting Department clears the applications/builds the policies. On each Unit Valuation Day (UVD) the total net premium figure (reflecting premium receipts, claims, withdrawals, and switching) received is provided to the Accounts Department, which invests the premium in the mutual funds to buy units for the umbrella funds on the same day.

At the end of UVD, the NAV of the umbrella fund is re-calculated given the prices of mutual funds as of that date. The revised NAV is divided by the number of units in the umbrella fund to determine the revised bid price and offer price (105% of the bid). The NAV of the additional investment made in the mutual funds is divided by the existing unit price of the umbrella fund (as calculated above) to determine the additional units added to the umbrella fund. The umbrella fund prices thereby calculated (based on the prices of mutual funds as at end of UVD are input into the system the next morning and all transactions are accordingly carried out i.e. allocation of units with respect to purchase, surrender, switching etc. The umbrella fund prices which are put in the system are updated on our website every day for the knowledge of the policyholders and are also communicated to the field force to facilitate their sales.

Extra Unit Allocation

The longer you continue the Plan, the higher rewards you will gain in the form of extra unit allocation. The extra unit allocation, starting from policy year 11, is as follows:

Policy Year	Extra Unit Allocation as % of Basic Premium
11 to 15	4%
16 & onwards	5%

Policy Year	%Allocation of Premium to Account Value
1	75
2-4	90
5-10	100
11-15	104
16 onwards	105
AVAP	100

Investment Strategies to choose from

You have the option to choose from the following Investment Strategies to match your risk profile and financial objectives:

IGI Secure Fund	
Funds Classification: Money Market Fund	
Category of Unit Linked Funds (Risk Profile): Low	
Secure strategy aims to preserve capital through investment in sovereign bonds only. This strategy is ideal for individuals who are investment risk-averse.	
Government Securities: 100%	

IGI Balanced Fund	
Funds Classification: Balanced Fund	
Category of Unit Linked Funds (Risk Profile): Medium	
This strategy seeks steady growth in capital through a combination of investments in stocks and government securities and/or other secured investments.	
Stock Market Funds: 0 to 40%	
Government securities and/or other fixed income investments: 60 to 100%	

IGI Aggressive Fund	
Funds Classification: Aggressive Fund	
Category of Unit Linked Funds (Risk Profile): High	
This strategy seeks to provide long term capital growth mainly through investments in equities.	
Stock Market Funds: 60 to 70%	
Government securities and/or other fixed income investments: 30 to 40%	

Please note that investment risk borne by policyholder and IGI Life has no liability in this regard.

Unit Linked Fund Selection

At the time of issuance, as a default units will be allocated to a low-risk fund. After the policy has been issued the policyholder will have the option to reallocate the units in the fund of his choice, based on his risk appetite, at no additional fee. The new fund mix can comprise of multiple funds and will be at the customer's discretion as long as the total of the mix is 100%.

Allocation Percentage

Secure and Sustain offers one of the best premium allocations thereby optimizing the returns on your investment. The proportion of Basic Premiums and AVAP allocated to Account Value is as follows:

Policy Year	Allocation fee % of Premium
1	25%
2 - 4	10%

Allocation Fee:

The year-wise allocation fee as a percentage of premium will be as follows:

Policy Year	Allocation fee % of Premium
1	25%
2 - 4	10%

Illustration of benefits

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is Rs. 100,000 per annum, and with a Protection Multiple of 21, the Sum Covered is Rs. 21,00,000. The premium paying term and policy term is 20 years. The Projected Cash Values are as follows:

Policy Year	11% Unit Growth Rate			9% Unit Growth Rate			6% Unit Growth Rate			Cumulative Main Plan Premium Paid
	Cash Surrender Value	Account Value	Main Plan Death Benefit	Cash Surrender Value	Account Value	Main Plan Death Benefit	Cash Surrender Value	Account Value	Main Plan Death Benefit	
1	13,907	72,034	2,100,000	13,637	70,686	2,100,000	13,233	68,664	100,000	
2	82,388	166,176	2,100,000	80,338	161,676	2,100,000	77,014	155,028	200,000	
3	268,382	268,882	2,100,000	258,635	259,135	2,100,000	244,455	244,955	300,000	
4	380,976	380,976	2,100,000	363,955	363,955	2,100,000	339,106	339,606	400,000	
5	513,301	513,301	2,100,000	485,214	485,214	2,100,000	445,615	446,115	500,000	
6	658,430	658,430	2,100,000	616,230	616,230	2,100,000	557,663	558,163	600,000	
7	817,105	817,105	2,100,000	756,826	757,326	2,100,000	674,495	674,995	700,000	
8	991,209	991,209	2,100,000	907,196	908,296	2,100,000	796,377	796,877	800,000	
9	1,180,771	1,181,271	2,100,000	1,070,005	1,070,505	2,100,000	923,586	924,086	900,000	
10	1,389,014	1,389,514	2,100,000	1,244,421	1,244,921	2,100,000	1,056,443	1,056,943	1,000,000	
15	2,799,543	2,799,543	5,011,845	2,365,059	2,365,059	2,100,000	1,842,252	1,842,752	1,500,000	
20	5,011,845	5,011,845	10,023,690	3,975,662	3,975,662	2,100,000	2,836,383	2,836,383	2,000,000	

These values are for understanding purpose. Actual values may change.

FREQUENTLY ASKED QUESTIONS

How do I pay the premium?

Premium payment is made directly through a direct debit from your Standard Chartered Bank account.

What are the minimum or maximum Premium limits?

Minimum acceptable Basic Premium is as follows for the following modes of premium payment:

	50,000
Annual	50,000
Semi-Annual	25,000
Quarterly	12,500

There is no maximum limit of Premium; hence you can plan your financial objectives with complete freedom.

Who is the underwriter of Secure & Sustain?

Secure & Sustain is underwritten and issued by IGI Life Insurance Limited.

When can I surrender the policy?

You have the right to encash all the units in your account value any time after the policy has been in force for at least two complete years. In such an event, the units will be encashed at prevailing Bid Price and the policy will be terminated. A surrender charge (as tabulated below) will be deducted in case of full surrender during the first two policy years.

Policy Year	% Account Value
1	80
2	50
3 onwards	Nil

Is there any medical examination?

Medical examination or laboratory tests may only be required if you aggregate life cover, which includes Basic Face Amount under Secure & Sustain and life insurance covers under all policies issued by IGI Life, exceeds the non-medical limits set by IGI Life at that time or if you have any adverse medical history.



In case of non-payment of premium in subsequent years, the policy will not terminate until such time the account value or cash surrender value, as the case may be, is sufficient to cover the monthly deductions.

What are the fees and charges related to this product?

The bank does not have any fees or charges related to this product. However, IGI Life has the following charges and fees:

Fund Management Charges	0.125% of Account Value per month
Fund Management Charges (AVAP)	1st Year: 0.0833% per Month 2nd Year onwards: 0.125% per Month
Surrender (% of Account Value)	80% - 1st year 50% - 2nd year Nil - 3rd year onwards
Admin Charge	Rs. 115 per month
Bid Offer Spread	5%
Investment Strategy Switching Fee	Rs. 500 per switch
Processing Fee	Rs. 500 on each partial withdrawal and complete surrender

Note: The above fees and charges are subject to change without prior notice.

Vitality Fee

A fee of Rs. 320 will be deducted at the beginning of each month for each member from the account value. Vitality Fee may vary from time-to-time, at the discretion of the Company. If the customer has more than one policy of the Vitality Integrated product, then Vitality Fee will be deducted from one policy only; no deduction of Vitality Fee will be made from the other Vitality integrated policies. The details are in the Terms & Conditions.

HOW TO CLAIM

Filing a Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your policy claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

STEP 1: INTIMATION

A claim can be lodged directly without any delay through visiting IGI Life Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

<http://igilife.com.pk/claim-intimation/>

OR send intimation letter from the Policy Owner/ Claimant (as the case may be) under his / her signature giving particulars of loss (death, Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

Claim must be lodged within 30 days of date of loss.

STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS

Upon intimation of loss, IGI Life will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Policy Document, CNIC of insured and nominee(s), Hospital Record, Police

Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life based upon the nature of events. Forms can be directly downloaded from our website.

<http://igilife.com.pk/investor-relations/claim-forms/>

Arrange for medical bills/reports for medical related claims: In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

Attestation: Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Head Office within 90 days after the loss for which the claim is made.

STEP 4: SETTLEMENT

A claim is settled as soon as requirements to the satisfaction of IGI Life are submitted at its Head Office.

NOTE:

Kindly ensure that in case of claim by Policy Owner, all