



InvestPro is a hassle free, single premium unit linked investment plan providing you the investment and protection benefits. 100% of your single premium is allocated to account value. Most importantly it gives you the option of choosing your own mix of investment strategy from the available multiple investment strategy options.

**Disclosure of product:** This is a life insurance product which has two distinct elements i.e. Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit-linked fund(s).

**What is InvestPro?**

InvestPro is a unique investment-cum-protection plan that provides you a hassle free one-time investment option.

InvestPro gives you the freedom of creating your own investment mix, from the available multiple Investment Strategies, as per your risk return tolerance and appetite, while the protection feature of the plan provides you life insurance coverage from the moment you invest in the plan.

Anyone between the age range of 18 to 85 years is eligible for this ideal investment package. The term of the plan can be of any period from 5 years up to the age 95 years at maturity.

**How does InvestPro work?**

100% of the Single Premium / AVAP payment is used to buy units of the chosen Investment Strategy(ies) and Fund(s) at the applicable Bid Price. The management charges and cost of insurance (if any) are deducted on a monthly basis from your account value. The process will continue till the end of the elected term.

On completion of the term – the maturity date – accumulated Account Value will be paid to you in a lump sum.

**Free Look Period**

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

**Account Value Acceleration Premium (AVAP)**

Although InvestPro is a single premium unit linked plan, in order to facilitate the clients, lump sum payments, called Account Value Acceleration Premium, can be made any time while the policy is in force. AVAP payments will increase the Account Value of the Policy but will not affect the Basic Face Amount. The amount of AVAP is subject to the minimum and maximum limits as determined by the Company from time to time.

**Death Benefit**

In the unfortunate event of the death of the insured, the following benefit is payable;

- The higher of Account Value or the Basic Face Amount less any partial withdrawals; PLUS
- The Account Value of AVAP payments if any.

**Multiple Investment Strategies**

You have the option to choose from the following Investment Strategies and Funds to match your risk profile and financial objectives.

IGI Secure Fund
<b>Funds Classification: Money Market Fund</b>
<b>Category of Unit Linked Funds (Risk Profile): Low</b>
Secure strategy aims to preserve capital through investment in sovereign bonds only. This strategy is ideal for individuals who are investment risk-averse.
<b>Government Securities: 100%</b>

IGI Balanced Fund
<b>Funds Classification: Balanced Fund</b>
<b>Category of Unit Linked Funds (Risk Profile): Medium</b>
This strategy seeks steady growth in capital through a combination of investments in stocks and government securities and/or other secured investments.
<b>Stock Market Funds: 0 to 40%</b>
<b>Government securities and/or other fixed income investments: 60 to 100%</b>

IGI Aggressive Fund
<b>Funds Classification: Aggressive Fund</b>
<b>Category of Unit Linked Funds (Risk Profile): High</b>
This strategy seeks to provide long term capital growth mainly through investments in equities.
<b>Stock Market Funds: 60 to 70%</b>
<b>Government securities and/or other fixed income investments: 30 to 40%</b>

Please note that investment risk borne by policyholder and IGI Life has no liability in this regard.

**Unit Linked Fund Selection**

At the time of issuance, as a default units will be allocated to a low-risk fund. After the policy has been issued the policyholder will have the option to reallocate the units in the fund of his choice, based on his risk appetite, at no additional fee. The new fund mix can comprise of multiple funds and will be at the customer's discretion as long as the total of the mix is 100%.

**Guaranteed Loyalty Bonus**

The longer you continue the Plan, the higher rewards you will gain in the form of generous loyalty bonuses. A loyalty bonus comes in the form of extra units added to your account value at the end of every 5 years to accelerate growth of your funds. The bonus allocation is a percentage of Single Premium and is only allocated if no withdrawals are made during all preceding years of the policy.

The Loyalty Bonus Allocation would be as follows:

End of Year	Loyalty Bonus Allocation in Basic Policy as % of Single Premium
5	3%
10	6%
15 years and every 5 years thereafter	9%

- Loyalty Bonus is not applicable on AVAP payments.

**Additional Benefit and Features that can be availed**

**Vitality Benefits and Charges:**

This option can be availed by the customer at the time of policy purchase. If the customer opts for the Vitality Program at policy inception, the following will be applicable:

**a) Weekly Active Rewards:**

On completion (achievement) of the weekly Active Reward goal, the customer will have the option to select

an EasyTickets voucher as their reward. The voucher will be for a 50% discount off a cinema ticket booking with EasyTickets.

OR

a Rs. 500 Mobile Top Up voucher with Easytickets.

OR

a FoodPanda voucher as their reward. The voucher will be for a PKR 500 discount off a FoodPanda order at selected restaurants.

**b) Monthly Reward – Fitness Device Cash Back Benefit:**

Your monthly IGI Life Vitality points target represents the amount of physical activity you need to perform each month. Reach your monthly points threshold and earn the applicable cashback percentage on your wearable device.

Points earned in a month	Device Cashback per month
< 1500	0%
1500 – 1,999	25%
2000 – 2,999	50%
3,000 or more	100%

You will be eligible for a 100% cashback over a period of 24 months on wearable devices. These devices at the above mentioned discount are only available for IGI Life Vitality customers. You can use your own device; however, it will not be eligible for cashback.

**c) Vitality Integrated Benefit:**

Vitality Members will also be entitled to receive an Integrated Benefit starting from the second policy year for each policy year in which partial withdrawals are not made. The Integrated Benefit will be a discount on the Fund Management Charge (FMC), where the level of discount is dependent on the Insured's Vitality Status at the beginning of each policy month.

Prior to the Monthly Due Date, the Member's Vitality Status will be verified. The Vitality Status and Policy Year will then be used to determine the Integrated Benefit (i.e. the discount on the FMC) in accordance with the table set out below.

The table for discounts on Fund Management Charge is as follows:

Integrated Benefit - Discount on Fund Management Charge (% of AV per annum)				
Policy Year	Status			
	Bronze	Silver	Gold	Platinum
1	0.0%	0.0%	0.0%	0.0%
2	0.0%	0.2%	0.4%	0.9%
3	0.0%	0.2%	0.4%	0.9%
4+	0.0%	0.1%	0.2%	0.6%

The resultant Fund Management Charge after Integrated Benefit is applied is as follows:

Fund Management Charge (% of AV per annum)				
Policy Year	Status			
	Bronze	Silver	Gold	Platinum
1	1.8%	1.8%	1.8%	1.8%
2	1.8%	1.6%	1.4%	0.9%
3	1.8%	1.6%	1.4%	0.9%
4+	1.5%	1.4%	1.3%	0.9%

For example, if the customer achieves Platinum status at the end of 12th month, the FMC charged on the 13th month will equal 0.0917% of the Account Value (Annual FMC of 1.1% / 12 months).

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessments / questionnaires, as set out under the terms and conditions.

In case of permanent total disability of the Insured, the Insured will cease to be eligible for any Integrated Benefit starting from the Monthly Due Date following the date of permanent total disability.

In case of partial withdrawal, the Insured will cease to be eligible for any Integrated Benefit for the remainder of the policy year in which partial withdrawal is made.

If there are more than one Vitality Integrated Policy, each Vitality Integrated Policy will be eligible to receive Integrated Benefit given the set criteria are met.

If the anniversary of the Vitality Active membership is different than that of the Vitality Integrated Policy, the Vitality Status to be used for the Integrated Benefit will be the current status at the time of the monthly due date for each Policy.

The Integrated Benefit described above as well as its terms and conditions mentioned in the Policy Document apply to the Account Value Acceleration Premium (AVAP) associated with the Base Policy (if any) as well. Policy years for AVAP will be considered from the date of commencement of the respective AVAP payment.

**Unit Pricing Methodology:**

The underlying funds are valued at market value on a daily basis. The Underwriting Department clears the applications/builds the policies. On each Unit Valuation Day (UVD) the total net premium figure (reflecting premium receipts, claims, withdrawals, and switching) received is provided to the Accounts Department, which invests the premium in the mutual funds to buy units for the umbrella funds on the same day.

At the end of UVD, the NAV of the umbrella fund is re-calculated given the prices of mutual funds as of that date. The revised NAV is divided by the number of units in the umbrella fund to determine the revised bid price and offer price (105% of the bid). The NAV of the additional investment made in the mutual funds is divided by the existing unit price of the umbrella fund (as calculated above) to determine the additional units added to the umbrella fund. The umbrella fund prices thereby calculated (based on the prices of mutual funds as at end of UVD are input into the system the next morning and all transactions are accordingly carried out i.e. allocation of units with respect to purchase, surrender, switching etc. The umbrella fund prices which are put in the system are updated on our website every day for the knowledge of the policyholders and are also communicated to the field force to facilitate their sales.

**VITALITY FEE:**

A fee of PKR 320 will be deducted at the beginning of each month for each member from the account value. Vitality Fee may vary from time-to-time, at the discretion of the Company.

If the customer has more than one policy of the Vitality Integrated product, then Vitality Fee will be deducted from one policy only; no deduction of Vitality Fee will be made from the other Vitality integrated policies.

**FREQUENTLY ASKED QUESTIONS**

**How do I pay premium?**

Premium payment is made directly through a direct debit from your Standard Chartered Bank (Pakistan) Limited account.

**What are the minimum or maximum Single Premium limits?**

Minimum acceptable Single Premium is PKR 50,000. There is no limit of maximum Single Premium; hence you can plan your financial objectives with complete freedom.

**Who is the underwriter of InvestPro?**

InvestPro is underwritten and issued by IGI Life Insurance Limited.

**When can I surrender the policy?**

You have the right to encash all the units in your account value any time after the policy becomes effective. In such an event, the units will be encashed at prevailing Bid Price and the policy will be terminated. A surrender charge will be deducted in case of full surrender during the first two years.

**Is there any medical examination?**

Medical examination or laboratory tests may only be required if your aggregate life cover, which includes Basic Face Amount under InvestPro and life insurance covers under all policies issued by IGI Life, exceeds the non-medical limits set by IGI Life at that time or if your have adverse medical history.

**What are the fees and charges related to this product?**

The bank does not have any fees or charges related to this product. However, IGI Life has the following charges and fees:

Bid Offer Spread	Nil
Investment Management Charge	0.15% of account value per month (Year 1 – 3) 0.125% of account value per month (Year 4 onwards)
Surrender (as % of single premium)	5% - 1st year 3% - 2nd year Nil - 3rd year onwards
Partial Surrender (as % of amount withdrawn)	5% - 1st year 3% - 2nd year Nil - 3rd year onwards
Investment Strategy Switching Fee	PKR 300 per switch
Processing Fee on each partial withdrawal and complete surrender	PKR 300
Administration Charges	Nil

*Note: The above fees and charges are subject to change without prior notice.*

- The same charges are applicable on AVAP payments.
- In case of AVAP payments, years will be considered from the commencement date of the respective AVAP payment.

**Illustration of Benefits**

The following example portrays the expected cash value of a person aged 35 years. The single premium is PKR 1,000,000 and the sum assured is PKR 1,250,000.

Membership Year	ILLUSTRATIVE VALUES					
	6% Unit Growth Rate		9% Unit Growth Rate		11% Unit Growth Rate	
	Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value
5	1,258,368	1,258,068	1,443,271	1,442,971	1,578,086	1,577,786
10	1,622,228	1,621,928	2,120,098	2,119,798	2,526,908	2,526,608
15	2,103,951	2,103,651	3,116,188	3,115,888	4,040,135	4,039,835
20	2,701,996	2,701,996	4,537,989	4,537,989	6,405,653	6,405,653

**HOW TO CLAIM**

**Filing a Claim**

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your policy claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

**STEP 1: INTIMATION**

A claim can be lodged directly without any delay through visiting IGI Life Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

<http://igilife.com.pk/claim-intimation/>

OR send intimation letter from the Policy Owner/ Claimant (as the case may be) under his / her signature giving particulars of loss (death, Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

**Claim must be lodged within 30 days of date of loss.**

**STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS**

Upon intimation of loss, IGI Life will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Policy Document, CNIC of insured and nominee(s), Hospital Record, Police Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life based upon the nature of events. Forms can be directly downloaded from our website.

<http://igilife.com.pk/investor-relations/claim-forms/>

**Arrange for medical bills/reports for medical related claims:** In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

**Attestation:** Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

**STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM**

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Head Office within 90 days after the loss for which the claim is made.

**STEP 4: SETTLEMENT**

A claim is settled as soon as requirements to the satisfaction of IGI Life are submitted at its Head Office.

**NOTE:**

Kindly ensure that in case of claim by Policy Owner, all documents and forms are signed by you as per signature affixed by you on your Policy's original Proposal Form/CNIC.

**DISCLAIMER:** Standard Chartered Bank (Pakistan) Limited is only acting as a Corporate Insurance Agent (Distributor) of InvestPro on behalf of IGI Life and shall not be held responsible in any manner whatsoever to any person, including but not limited to, the insured customer(s), Beneficiary or any third party.

Standard Chartered Bank (Pakistan) Limited is the third party distributor for "InvestPro". The product is not guaranteed or insured by Standard Chartered Bank (Pakistan) Limited or its affiliates and is not a Standard Chartered Bank (Pakistan) Limited product.

Past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance of the funds. The investment risk shall be borne by the policyholder and actual maturity or surrender values may be lower or higher than the projected figures.

IGI Life refers to IGI Life Insurance Limited. Your relationship is with IGI Life. In turn, IGI Life makes investments in line with the strategies you have chosen, and your Policy Account Values will reflect the performance of the strategies you select. The Investment Account earnings will fluctuate up or down and principal and investment returns are not guaranteed. In order to continue to best serve its Policy Owners, or in the event of change in applicable legislation, IGI Life may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its Policy Owners. As the Policy Owners' investments are made with IGI Life, in InvestPro, rest assured that IGI Life's obligations to its individual Policy Owners under InvestPro will not be altered or amended by any such change.

The Investment Strategies and Investment Sub-accounts offered are subject to the Company's ability to invest in mutual funds or in any other investment instruments. The composition of the investment strategies is subject to change, the updated mix is available on the company's website.

Please note that at all times your investment is in your IGI Life Policy and the various Investment Strategies it offers. IGI Life is the investor and owner of units in any Fund it currently uses to achieve investment goals on your behalf.

Neither IGI Life nor any of its affiliates, agents or representatives is giving investment advice in relation to any of the Investments Strategies and/or in connection with the underlying Funds used to achieve the investment goals selected by the Policy Owner. Neither IGI Life nor any of its affiliates, agents or representatives is giving any professional advice regarding the compatibility of the Underlying Funds with any set of religious precepts or guidelines.

**Please Note:** This is a brochure not a contract. The detailed terms & conditions are stated in the Policy document.