

Mudarib Share	40% share in the investment income of the Individual PTF (if any)
Takaful Operator's Management Fee in Takaful contributions	25% of each month's takaful contributions
Administration Fee	Nil
Fund Transfer Fee	PKR 500 for each transfer between investment fund(s)
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

Illustration of Benefits

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is PKR 100,000 per annum, and with a protection multiple of 10, the sum covered is PKR 1,000,000. The projected cash values are as follows:

Year	Cumulative Regular Contributions Paid	ILLUSTRATIVE VALUES					
		8% Unit Growth Rate		10% Unit Growth Rate		12% Unit Growth Rate	
		Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value
1	100,000	1,000,000	78,289	1,000,000	79,767	1,000,000	81,245
5	500,000	1,000,000	514,783	1,000,000	544,118	1,000,000	574,920
10	500,000	1,000,000	684,414	1,000,000	795,384	1,000,000	922,159
15	500,000	1,000,000	915,337	1,172,231	1,171,731	1,489,444	1,488,944
20	500,000	1,232,286	1,232,286	1,729,610	1,729,610	2,404,838	2,404,838

This is a brochure not a contract. The detailed terms and conditions are stated in the PMD.

Disclaimer:

This product is underwritten by IGI Life - Window Takaful Operations. It is not guaranteed or covered by Dubai Islamic Bank or its affiliates and it is not a product of Dubai Islamic Bank, hence IGI Life - Window Takaful Operations through Waqf Fund is responsible for all the underwriting risk. The applicant/participant fully agrees and understands that Dubai Islamic Bank is acting as a corporate takaful agent of IGI Life - Window Takaful Operations and shall under no circumstances whatsoever, be responsible or held liable for the representations and/or undertakings made by IGI Life - Window Takaful Operations in relation to their Yaqeen Al-Islami Takaful Plan, a regular contribution product and/or any benefit or loss arising out of it. Should the applicant/participant proceed to subscribe to this IGI Life - WTO Yaqeen Al-Islami Takaful Plan - a regular contribution product, he/she shall do so on a voluntary basis at his/her sole risk and Dubai Islamic Bank shall have no responsibility or liability whatsoever in respect of any disputes and/or claims arising as a consequence of the investment performance of the fund comprising of contributions from the applicant/participant and/or for any other reason whatsoever. The contributions in the plan are invested in the mentioned investment fund and the past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither IGI Life - Window Takaful Operations nor Dubai Islamic Bank will incur any liability for the same. All Takaful claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of IGI Life - Window Takaful operations. However service charges and taxes will be applicable as per the banks "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

CERTIFICATE OF SHARIAH APPROVAL YAQEEEN AL ISLAMI PLAN FOR DUBAI ISLAMIC BANK

In the capacity of Shariah Advisor of IGI life- Window Takaful Operations, I have reviewed and approved the "IGI Life - WTO Yaqeen Al Islami Plan (for DIB Bank)" which IGI Life - Window Takaful Operations intends to introduce.

In my opinion the above mentioned Plan conform to the Islamic principles of the Shariah as I have examined all the relevant processes and documents including the Participant's Membership Document. The plan "IGI Life - WTO Yaqeen Al Islami Plan" is based on Wakalah Waqf Takaful Model.

In my opinion, it is permissible from Shari'ah point of view to obtain membership in this product, and benefit from it.

Dr. Mufti Ismatullah

Dr. Mufti Ismatullah
Shariah Advisor
IGI Life Insurance Limited
Window Takaful Operations

HOW TO CLAIM

Filing a Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your membership claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

STEP 1: INTIMATION

A claim can be lodged directly without any delay through visiting IGI Life Window Takaful Operations Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

<http://igilife.com.pk/claim-intimation/>

OR send intimation letter from the Participant/ Claimant (as the case may be) under his / her signature giving particulars of loss (death, Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

Claim must be lodged within 30 days of date of loss.

STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS

Upon intimation of loss, IGI Life Window Takaful Operations will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Membership Document, CNIC of Covered Person and nominee(s), Hospital Record, Police Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life Window Takaful Operations based upon the nature of events. Forms can be directly downloaded from our website.

<http://igilife.com.pk/investor-relations/claim-forms/>

Arrange for medical bills/reports for medical related claims: In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

Attestation: Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Window Takaful Operations Head Office within 90 days after the loss for which the claim is made.

STEP 4: SETTLEMENT

A claim is settled as soon as requirements to the satisfaction of IGI Life Window Takaful Operations are submitted at its Head Office.

NOTE:

Kindly ensure that in case of claim by Participant, all documents and forms are signed by you as per signature affixed by you on your Membership's original Proposal Form/CNIC.



IGI Life Insurance Limited

7th Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi- 75600, Pakistan.
UAN: (+92-21) 111-111-711 | Tel: (+92-21) 35360040 | Fax: (+92-21) 35290042
E-mail: vitality@igi.com.pk | Web: www.igilifevitality.com.pk

IGI Life - WTO
YAQEEEN AL ISLAMI
Takaful Plan



With the recent development in Islamic Banking and respective finance modes, there has been a growing demand from the masses for instruments and methods through which they can safeguard the future for themselves and their loved ones while being in compliance with the standards as set out by Shari'ah. Family Takaful addressed this issue and enables participants to protect their financial future with specific targets in mind like; Children's Education, Daughter's Marriage, Building / renovation of home or planning for carefree life after retirement.

IGI Life has always been at the forefront of providing the best services to its customers in line with their requirements. We were amongst the first companies who obtained the license to initiate Window Takaful Operations (WTO) in 2015. Under its Window Takaful Operations IGI Life brings IGI Life - WTO Yaqeen Al-Islami which is a unique plan designed for Dubai Islamic Bank customers. Dubai Islamic Bank will only act as an agent/distributor of this takaful plan.

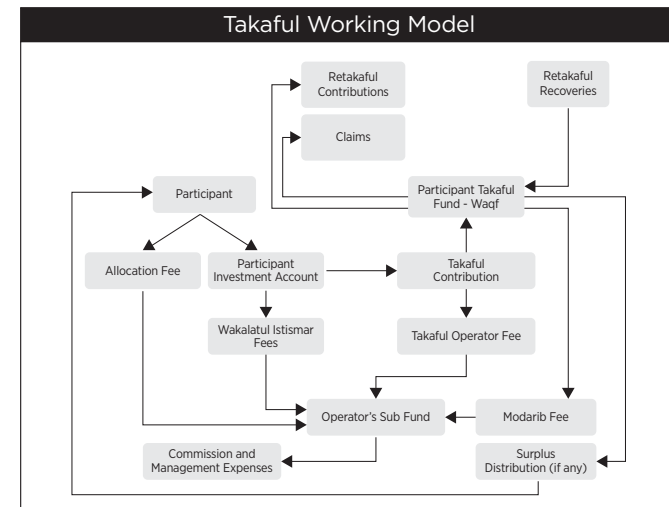
About IGI Life - WTO Yaqeen Al-Islami

IGI Life - WTO Yaqeen Al-Islami offers a unique combination of savings, investment and protection. It offers you the peace of mind and takes care of the future of your loved ones by not only providing Takaful coverage but also giving a Savings plan that is in line with the Shari'ah Principles.

The plan is being offered by IGI Life - Window Takaful operations and has been exclusively designed for Dubai Islamic Bank's customers. It is only available through Dubai Islamic Bank's branches.

The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way of supporting each other in case of financial losses due to unforeseen events like; Death, Disability or Disease.



Free Look Period

If you cancel your membership within a free look period of 14 days from the date of receipt of the Participant's Membership Document (PMD), you are entitled for a full refund of contribution less any expenses incurred by IGI Life WTO in connection with your medical or clinical examinations.

How Does the Takaful Membership Operate?

IGI Life's takaful model is based on the Wakalah-Waqf principal. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.

Surplus Sharing

Participants of the takaful fund as per the terms and conditions of the Waqf, may be entitled to a share of possible surplus funds. Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. As approved by the Shari'ah Advisor and Appointed Actuary at the end of each year, IGI Life - Window Takaful Operations will determine the surplus (if any) available in the PTF for distribution.

Takaful Benefits under Yaqeen Al-Islami

Death Benefit

Death Benefit payable is the Sum Covered or Account Value in Participant's Investment Account (PIA) whichever is higher

PLUS

The accumulated account value of Top-Up amounts in PIA

PLUS

Surplus (if any) as per PTF membership of WTO

Maturity Benefit

On completion of the membership term, the available Participant's Investment Account (PIA) value along with the account value of Top-Up amount (if any) will be payable to the participant.

Basic Sum Covered: The Basic Sum Covered will be a multiple of Basic Contribution depending on the age of the participant as follows:

Age	Multiples of Basic Contribution	
	Minimum	Maximum
Up to 55	5	30
56 to 60	5	15
61 & onwards	5	10

Additional Benefits

There are various supplementary benefits which may be attached to enhance the takaful coverage, these are as follows:

- **Additional Protection Benefit:** APB enhances the benefit payable on participant's death, whether due to accidental or non-accidental causes. The APB face amount is payable in a single lump sum in addition to any other death benefit payable under the basic membership.

- **Accidental Death Benefit:** ADB pays a lump sum amount in case of death of the participant due to accidental means.

- **Sehat Afza:** Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient hospital expenses to the participant up to the annual limit of PKR 250,000. Participant can also select this supplementary benefit for his/her spouse.

Contribution Indexation

Indexation is an optional feature offered in this plan. Under this feature your contributions will increase by a fixed amount every year leading to a better cash value accumulation and consequently a higher maturity benefit without any increase in the sum covered. Even once opted, you still have a right to decline the option and continue paying level contribution subject to certain terms and conditions.

Where are the contributions invested?

Your contributions will be invested in Shari'ah compliant investments to build the PIA.

You will be offered 3 different Shari'ah compliant investment strategies: Conservative, Balanced and Aggressive as described below:

Takaful Conservative Strategy: The strategy would be the most appropriate for those Participants, who wish to invest more cautiously. Accordingly, the investments are placed in Sukuk and other secured Shariah Compliant instruments with little exposure to the stock market.

Takaful Balanced Strategy: This strategy seeks steady growth in capital through a combination of investments in sukuks and in mutual funds that invest in stocks. It has moderate risk.

Takaful Aggressive Strategy: This strategy seeks to provide you with long term capital growth through mutual funds that invest mainly in equities. It has higher risk.

Under each strategy you have an investment account as listed in the application. The percentage of Contribution you wish to allocate to buy units in an investment account should be indicated in the application.

You can manage your investments by investing your own investment strategy portfolio from a range of options to suit your needs and preferences. You will have the option to transfer between investment funds subject to certain conditions. Please note that investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

FAQs

Eligibility & Membership Term

The minimum entry age of the participant is 18 years and maximum is 65 years. The minimum membership term of this plan is 5 years subject to a maximum attained age of 85 years. The supplementary benefits will terminate at the age mentioned in the supplementary benefit. It could be at an earlier date depending upon the benefit term available.

Minimum Basic Contribution & Modes

The minimum collected Basic Contribution is as follows:

Effective from July 01, 2021 till December 31, 2021.

Plan A:	Annual	Semi-Annual	Quarterly
	100,000	50,000	25,000

Plan B:	Annual	Semi-Annual	Quarterly
	500,000	250,000	125,000

Effective from January 01, 2022 & onwards

Plan A:	Annual	Semi-Annual	Quarterly
	250,000	125,000	62,500

Plan B:	Annual	Semi-Annual	Quarterly
	500,000	250,000	125,000

The contribution payment term is 5 years.

Contribution Allocation

The table below depicts the year wise percentages of the participant's contribution:

Membership Year	% of Basic Contribution	
	Plan A	Plan B
1	80	85
2	85	85
3	95	95
4	100	100
5	104	104

The above percentages are determined after deducting an "Allocation Fee" from the basic Takaful plan contribution. All subsequent charges are deducted from PIA.

Top-Up Contributions

The Plan is a regular contribution plan but a participant may top-up the regular contributions by depositing surplus funds as lump sum contributions in the membership. These lump sum contributions, called "Top-Up Amounts", can be made at any time.

For Top-Up payments - Minimum payment is PKR 100,000 with no limit on the maximum and without any impact on sum cover.

Waqf Donation

Waqf Donation, which depends on the Takaful cover and risk profile of the Participant, will be transferred from PIA into Participants Takaful Fund (PTF).

Complete Surrender

The participant has the right to fully surrender his/ her membership by redeeming all the units in the PIA. In case of complete surrender, the units will be redeemed at the bid price and the membership will be terminated. A processing fee will be charged at the time of surrender.

Partial Withdrawal

The plan allows for partial withdrawals from the Participant's Account Value anytime during the membership term by redeeming a limited number of units as per the terms and conditions.

Charges

The following charges are applicable on the plan:

Bid/ Offer Spread	5%
Wakalatul Istismar Fees	1.75% of Participant's Investment Account (PIA) value per annum (deductible monthly)