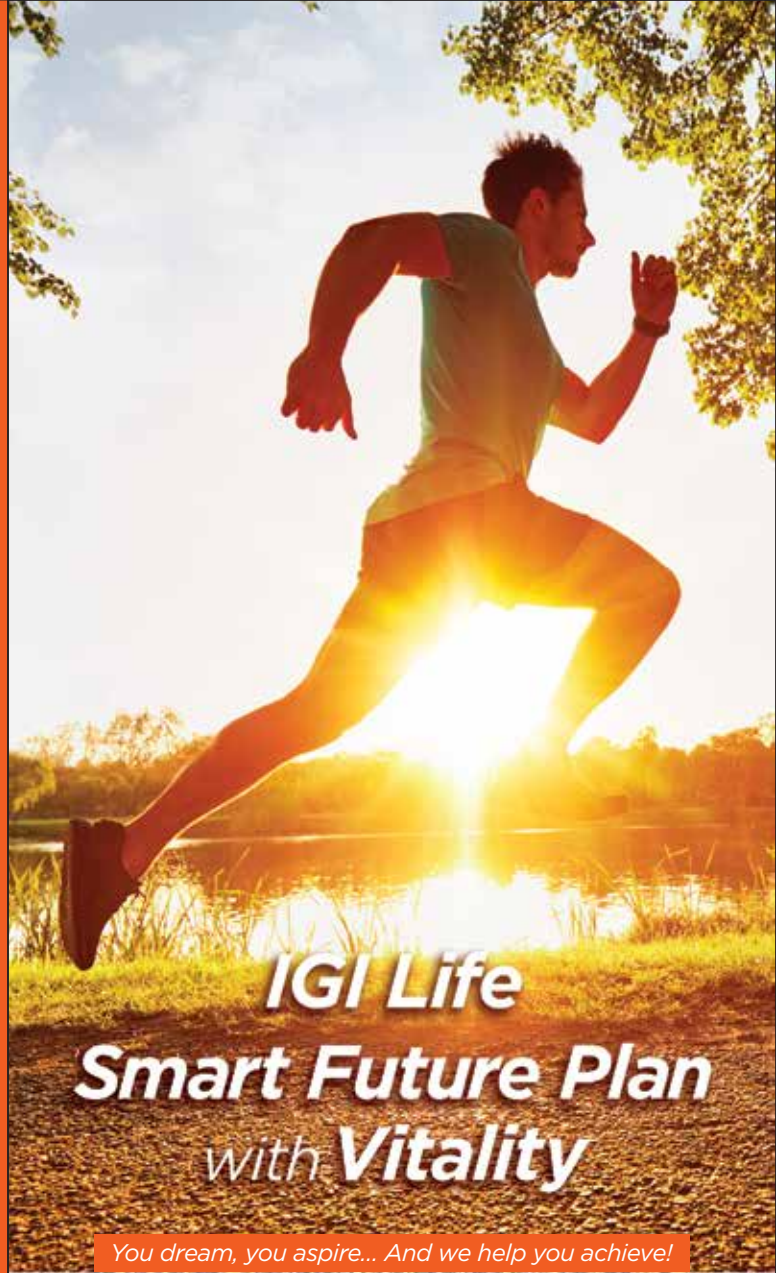


IGI LIFE INSURANCE LIMITED

Head Office: 7th Floor, The Forum, Suite No. 701-713,
G-20, Block 9, Khayaban-e-Jami, Clifton,
Karachi-75600, Pakistan.
UAN: (+92-21) 111-111-711
Tel: (+92-21) 35360040
Fax: (+92-21) 35290042
E-mail: vitality@igi.com.pk
Web: www.igilifevitality.com.pk



IGI Life
Smart Future Plan
with Vitality

You dream, you aspire... And we help you achieve!

IGI
Life *Vitality*[®]

Every individual has different needs at different stages of life. At IGI Life, we believe in protecting your dreams at various stages of life without compromising on your needs through financial resources. You do not have to think twice to live your dreams. We present to you, IGI Life Smart Future Plan with Vitality. You can gain control over your coverage, choose your benefit amount & earn rewards, all while helping to improve your health with IGI Life Vitality.

Vitality Active Rewards encourages and rewards you for living well. The programme takes a comprehensive approach to provide you with the tools and support to understand your health, how to improve it and offer weekly incentives to motivate you along the way.

IGI Life Smart Future Plan rewards the every-day steps you take to stay healthy and inspires you to do even more.

Who can it help?

The plan is intended for far sighted individuals who want to secure the future of themselves and their loved ones while at the same time reaping benefits on their hard earned incomes. It is suitable for salaried as well as business oriented individuals falling between the age of 18-65 at the time of purchase while the plan can go up to a maximum of 85 years of age of the insured.

How much and when to pay?

You can choose the minimum amount of premium or a higher amount depending on your financial capacity that you would make each year (minimum annual premium amount for IGI Life Smart Future Plan is Rs.50,000. You can pay the premium on yearly, half-yearly or quarterly

The level of savings and protection you require depending on the goals that you have in mind. The product also provides a host of optional benefits for enhancement of protection.

What is the minimum policy term of the plan?

The term of the plan can be of any period from 10 years up to the age 85 years at maturity.

What is the minimum paying term of the plan?

The minimum premium paying term is 10 years and the maximum can go up to the policy term chosen

Free Look Period

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

Included in the Package

Key Benefits that are embedded in the plan are as follows:

Life Insurance Benefit: In the unfortunate event of death, the higher of Account Value and Basic Face Amount (less any partial withdrawals) PLUS Account Value of AVAP (the additional premiums are termed as AVAP which stands for Account Value Acceleration Premiums) payments, if any, is payable.

Maturity Benefit: Upon maturity, you will be able to withdraw your account value PLUS account value of AVAP.

Income Tax Benefit: By investing in IGI Life Smart Future Plan: As per FBR rules income tax benefit at the rate of average tax rate up to 20 % of taxable income is applicable by investing in IGI Life Smart Future Plan subject to maximum of Rs. 1.5 million per annum.

Partial Surrender: The Account Value can be withdrawn partially, by encashing a limited number of units in the sub-account(s). The amount withdrawn is considered as a permanent withdrawal and does not have to be repaid.

A processing fee of PKR 500 is also applicable on each partial withdrawal.

The minimum partial withdrawal amount is PKR 10,000, and the maximum can go up to 50% of Account Value as long as an amount of PKR 50,000 remains in the Account Value. A partial withdrawal will, however, reduce the Account Value and Basic Face Amount by the amount of partial withdrawal.

Basic Face Amount: The Basic Face Amount will be a multiple of Basic Premium depending on your age as follows:

Age	Face Amount Multiple	
	Minimum	Maximum
up to 50	5	40
51 to 55	5	20
56 to 60	5	15
61 & onwards	5	5

Vitality Benefits and Charges:

If the customer opts for the Vitality Program at policy inception, the following will be applicable. The customer can cancel the Vitality membership at any point in time. However, once the Vitality membership is cancelled, customer will have to purchase a Vitality integrated IGI Life Smart Future policy again.

Vitality Benefits - Weekly Active Rewards:

On completion (achievement) of the weekly Active Reward goal, the customer will have the option to select an Easy Tickets voucher as their reward. The voucher will be for a 50% discount off a cinema ticket booking with Easy Tickets.

OR

an Easy Tickets Mobile Top Up as their reward. The reward consists of a PKR 500 mobile voucher that can be credited to any GSM network based mobile number within Pakistan.

OR

a Foodpanda voucher as their reward. The voucher will be for a Rs.500 discount off a Foodpanda order at selected restaurants or grocery stores.

Monthly Reward – Fitness Device Cash Back Benefit:

Along with the weekly rewards, Vitality Members can earn up to 100% cashback towards the purchase price of a selected Fitness device over a 24-month period*, up to a maximum cashback cap on the purchase price. The member can earn their monthly cashback by performing physical activities over the course of the month, and subsequently earning the respective physical activity Vitality Points for those activities. By reaching a required physical activity points' threshold throughout the particular month, the member will receive an applicable cashback percentage level for reaching that particular points' threshold.

Points earned in a month	Device Cashback per month
< 1500	0%
1500 - 1,999	25%
2000 - 2,999	50%
3,000 or more	100%

Vitality Integrated Benefit:

At every fifth policy anniversary an additional amount (% of premium) will be paid into the account value as Vitality Integrated Benefit, subject to achievement of Silver, Gold or Platinum status. The percentage of the integrated benefit is dependent on the Vitality Status and the Face Amount multiple at the end of each year in the preceding 5-year period. The table below shows the percentages of the Vitality Integrated benefit:

INTEGRATED BENEFIT				
Face Amount Multiple	Status			
	Bronze	Silver	Gold	Platinum
5 to 10	0.0%	0.00%	0.00%	0.00%
11 to 20	0.0%	2.50%	5.00%	9.00%
21 and higher	0.0%	5.00%	10.00%	18.00%

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessments/questionnaires, as set out under the terms and conditions.

Vitality Integrated Benefit on Death:

In case of death of the insured life, the Integrated Benefits accrued till the date of death, and not already credited to the Account Value, will be credited to the Account Value for the computation of the Death Benefit.

Vitality Integrated Benefit on Disability:

In case of permanent total disability, the accrued Integrated Benefit will be credited to the Account Value.

Vitality Integrated Benefit on Surrender:

In case of full surrender, the Integrated Benefit accrued till the date of surrender, and not already credited to the Account Value, will not be payable.

In case of partial surrender, the Integrated Benefit will not be paid for that 5-year period in which the partial withdrawal was made.

Miscellaneous Salient Features:

The Integrated Benefit will not be paid for the 5-year period in which premium payment was skipped. The policyholder needs to

pay the due premium in a year in that policy year or in advance in order to avail the Integrated Benefit.

If the policyholder has more than one policy of the Vitality Integrated insurance product, each policy will be eligible to receive the Integrated Benefit at the end of each 5-year period given the set criteria as stated in the terms & conditions of the integrated benefit are met.

If a member previously enrolled in the Vitality Active program decides to opt out, the integration benefits and the deduction of Vitality fee will cease. However, the base unit linked plan will continue as is. Furthermore, the member will only be able to join again by buying a new policy.

Additional Benefits that can be availed: Apart from the above mentioned conventional benefits, the plan allows you to choose from a range of supplementary benefits. List of these benefits and their respective description is mentioned below:

Compulsory Supplementary Benefits*:

- **Accidental Death Benefit:** ADB pays an additional benefit in case of death due to accident.

Optional Riders*:

- **Family Protection Benefit - Disability (FPR-Disability):** Family Protection Rider waives the future premiums in case of permanent total disability due to accident or sickness of the insured up to the end of rider term.
- **HealthSure:** Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient hospital expense.
- **Level Term Insurance Benefit (LTR):** Level Term Insurance Rider enhances the benefit payable on insured's death. The LTR face amount is payable in addition to any other death benefit payable under the basic plan.
- **Income Benefit - Death (IBR-Death):** A monthly income benefit will be provided to the nominated beneficiary following the death of the insured up to the end of the elected term.
- **Income Benefit - Disability (IBR-Disability):** A monthly income benefit will be provided to the nominated beneficiary following the permanent total disability due to accident or sickness of the insured up to the end of the elected term.
- **Elaj Aasan (EA):** Elaj Aasan Face Amount will be paid if the insured is diagnosed for the first time for one of the covered diseases provided the insured is alive after the expiry of 14 days from the date of surgery or from the date of diagnosis of the disease/condition. If the insured has been diagnosed for a disease or a condition covered by EA, he/she will thereafter remain insured under EA for a reduced number of diseases or conditions in accordance with the table of First and Subsequent Diagnosis.

- **Permanent and Total Disability (PTD):** In the event the insured suffers permanent & total disability due to accident or sickness, the PTD face amount is paid in 3 installments of 20%, 30% and 50% over 24 months period during the continuance of disability. In case the insured dies before receiving all the installments, the remaining installments are payable in a single lump sum.
- **Accidental Care Benefit (ACB):** ACB pays an additional benefit in case of death or disability due to accident. The rider also provides cover in case of dismemberment due to accident.
- **Accident Medical Expense Reimbursement (AMR):** AMR provides total blanket protection for reasonable, customary and necessary medical expenses in or out of hospital that are made necessary by accident.

**Additional premium will be charged for each optional & compulsory supplementary benefits.*

Premium Allocation Percentage: IGI Life Smart Future offers one of the best premium allocations thereby optimizing the returns on your investment. The proportion of Basic Premiums and AVAP allocated to Account Value is as follows:

Policy Year	% Allocation of Premium to Account Value
1	50%
2	85%
3	90%
4	100%
5 to 10	102%
11 to 15	104%
16 & onwards	105%
AVAP	100%

Investment Strategies to choose from:

You have the option to choose from the following Investment Strategies to match your risk profile and financial objectives:

Secure Strategy: Secure strategy aims to preserve capital through investment in sovereign bonds only. This strategy is ideal for individuals who are investment risk-averse.

Conservative Strategy: The underlying assets include government and/or other secured investments. There will no exposure to stock market under this strategy.

Balanced Strategy: This strategy seeks steady growth in capital through a combination of investments in stocks and government securities and/or other secured investments.

Aggressive Strategy: This strategy seeks to provide long term capital growth mainly through investments in equities.

Shari'ah Compliant Strategy: This strategy confirms to Shari'ah by investing in Shari'ah compliant instruments/assets.

Extra Unit Allocation:

The longer you continue the Plan, the higher rewards you will gain in the form of extra unit allocation. The extra unit allocation, starting from policy year 5, is as follows:

Policy Year	Extra Unit Allocation as % of Basic Premium
5 to 10	2.0%
11 to 15	4.0%
16 & onwards	5.0%

**The extra unit allocation has been incorporated in the Premium Allocation Percentage table.*

Illustration of Benefits:

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is Rs. 50,000 per annum, and with a Protection Multiple of 21, the Sum Covered is Rs. 1,050,000. The premium paying term and policy term is 20 years. The Face Amount for compulsory Rider (ADB) is 300,000. The Projected Cash Values are as follows:

Without Vitality

If a customer does not select the vitality option, the illustrative values are as follow:

Illustration of Benefits without Vitality

Policy Year / پالیسی کا سال	Basic Annual Premium for Year / بہودی سالہ پرمیئم	Cumulative Main Plan Premium Paid / پلان / پیمائش کی کل رقم	8% Unit Growth Rate / بہودگی شرح نمو			10% Unit Growth Rate / بہودگی شرح نمو			12% Unit Growth Rate / بہودگی شرح نمو		
			Main Plan Death Benefit / پیمائشی فائدہ موت کی صورت میں	Account Value / اکاؤنٹ کی قیمت	Cash Surrender Value / نقد سپردگی کی قیمت	Main Plan Death Benefit / پیمائشی فائدہ موت کی صورت میں	Account Value / سرمد کی اکاؤنٹ کی قیمت	Cash Surrender Value / نقد سپردگی کی قیمت	Main Plan Death Benefit / پیمائشی فائدہ موت کی صورت میں	Account Value / اکاؤنٹ کی قیمت	Cash Surrender Value / نقد سپردگی کی قیمت
1	50,000	50,000	1,050,000	18,072	-	1,050,000	18,568	-	1,050,000	19,066	-
2	50,000	100,000	1,050,000	54,956	-	1,050,000	56,678	-	1,050,000	58,420	-
3	50,000	150,000	1,050,000	96,664	96,164	1,050,000	100,488	99,988	1,050,000	104,405	103,905
4	50,000	200,000	1,050,000	146,049	145,549	1,050,000	153,075	152,575	1,050,000	160,356	159,856
5	50,000	250,000	1,050,000	199,583	199,083	1,050,000	211,053	210,553	1,050,000	223,114	222,614
6	50,000	300,000	1,050,000	256,583	256,083	1,050,000	273,940	273,440	1,050,000	292,374	291,874
7	50,000	350,000	1,050,000	317,243	316,743	1,050,000	342,098	341,598	1,050,000	368,833	368,333
8	50,000	400,000	1,050,000	381,797	381,297	1,050,000	416,012	415,512	1,050,000	452,792	452,292
9	50,000	450,000	1,050,000	450,531	450,031	1,050,000	496,213	495,713	1,050,000	546,645	546,145
10	50,000	500,000	1,050,000	523,763	523,263	1,050,000	582,298	582,798	1,050,000	649,905	649,405
15	50,000	750,000	1,050,000	977,411	976,911	1,050,000	1,154,062	1,153,562	1,050,000	1,364,582	1,364,082
20	50,000	1,000,000	1,607,187	1,607,187	1,607,187	2,015,934	2,015,934	2,015,934	2,540,329	2,540,329	2,540,329

8% Unit Growth Rate

Membership Year	Basic Cash Value	Bronze		Silver		Gold		Platinum		
		Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	
5	199,053	1,050,000	199,053	1,050,000	211,553	1,050,000	1,050,000	224,053	1,050,000	244,053
10	523,263	1,050,000	523,263	1,050,000	553,123	1,050,000	1,050,000	582,983	1,050,000	630,759
15	976,911	1,050,000	976,911	1,050,000	1,031,164	1,050,000	1,085,914	1,085,414	1,172,455	1,171,955
20	1,607,187	1,607,187	1,607,187	1,693,674	1,693,674	1,780,122	1,780,122	1,780,122	1,918,085	1,918,085

With Vitality:

If a customer select the vitality option, the illustrative values are as follow:

10% Unit Growth Rate

Membership Year	Basic Cash Value	Bronze		Silver		Gold		Platinum		
		Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	
5	210,553	1,050,000	210,553	1,050,000	223,053	1,050,000	1,050,000	235,553	1,050,000	255,553
10	582,798	1,050,000	582,798	1,050,000	614,326	1,050,000	1,050,000	645,854	1,050,000	696,299
15	1,153,562	1,154,062	1,153,562	1,214,599	1,214,099	1,275,031	1,274,531	1,274,531	1,371,506	1,371,006
20	2,015,934	2,015,934	2,015,934	2,118,881	2,118,881	2,221,671	2,221,671	2,221,671	2,385,810	2,385,810

12% Unit Growth Rate

Membership Year	Basic Cash Value	Bronze		Silver		Gold		Platinum		
		Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	Death Benefit	Cash Value with Benefit	
5	222,614	1,050,000	222,614	1,050,000	235,114	1,050,000	1,050,000	247,614	1,050,000	267,614
10	649,405	1,050,000	649,405	1,050,000	682,726	1,050,000	1,050,000	716,048	1,050,000	769,363
15	1,364,082	1,364,582	1,364,082	1,432,325	1,431,825	1,499,951	1,499,451	1,499,451	1,607,958	1,607,458
20	2,540,329	2,540,329	2,540,329	2,663,583	2,663,583	2,786,648	2,786,648	2,786,648	2,983,231	2,983,231

Frequently Asked Questions

How do I pay the premium?

Premium payment is made directly through a direct debit from your Allied Bank Limited account.

Does the Plan offer any free look period?

If you cancel your policy within a free look period of 14 days from the date of receipt of the policy documents, you are entitled for a full refund of premium less any expenses incurred by IGI Life in connection with your medical or clinical examinations.

What are the minimum or maximum Premium limits?

Minimum acceptable Basic Premium is as follows for the following modes of premium payment:

- Annual 50,000
- Semi-Annual 25,000
- Quarterly 12,500

For Account Value Acceleration Premium payments - Minimum payment is PKR 50,000 with no limit on the maximum.

There is no limit of Premium; hence you can plan your financial objectives with complete freedom.

Who is the underwriter of IGI Life Smart Future Plan?

IGI Life Smart Future Plan is underwritten and issued by IGI Life Insurance Limited.

When can I surrender the policy?

The customer has the right to fully surrender his/ her policy by redeeming all the units in the Account Value. In case of complete surrender during the first two policy years, a surrender charge (as tabulated below) will be deducted. In such an event the units will be redeemed at the bid price and the policy will be terminated.

Policy Year	% Account Value
1 to 2	100%
3 onwards	Nil

Is there any medical examination?

Medical examination or laboratory tests may only be required if your aggregate life cover, which includes Basic Face Amount under IGI Life Smart Future Plan and life insurance covers under all policies issued by IGI Life, exceeds the non-medical limits set by IGI Life at that time or if your application discloses adverse medical history.

What if I am unable to make the premium payment within the due date?

In the first two policy years if the premium is not paid, within 90 days of the premium due date, IGI Life shall return your cash surrender value thus terminating the policy and associated benefits. In such a case the policy may be reinstated upon payment of amount due provided certain terms and conditions are met as determined by IGI LIFE.

In case of non-payment of premium in subsequent years, the policy will not terminate until such time the account value or cash surrender value, as the case may be, is sufficient to cover the monthly deductions.

What are the fees and charges related to this product?

The bank does not have any fees or charges related to this product. However, IGI Life has the following charges and fees:

Fund Management Charges	All Years - 0.125% per Month
Surrender (% of Account Value)	100% - 1st & 2nd year Nil - 3rd year onwards
Admin Charge	PKR 60 per month
Bid Offer Spread	5%
Investment Strategy Switching Fee	PKR 500 per switch
Processing Fee	PKR 500 on each partial withdrawal and complete surrenders

Vitality Fee:

A fee of Rs. 320 will be deducted at the beginning of each month for each member from the account value. Vitality Fee may vary from time-to-time, at the discretion of the Company. If the customer has more than one policy of the Vitality Integrated product, then Vitality Fee will be deducted from one policy only; no deduction of Vitality Fee will be made from the other Vitality integrated policies. The details are in the Terms & Conditions.

How to Claim

Filing a Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your policy claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

STEP 1: INTIMATION

A claim can be lodged directly without any delay through visiting IGI Life Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

<http://igilife.com.pk/claim-intimation/>

OR send intimation letter from the Policy Owner/ Claimant (as the case may be) under his / her signature giving particulars of loss (death, Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

Claim must be lodged within 30 days of date of loss.

STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS

Upon intimation of loss, IGI Life will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Policy Document, CNIC of insured and nominee(s), Hospital Record, Police Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life based upon the nature of events. Forms can be directly downloaded from our website.

<http://igilife.com.pk/investor-relations/claim-forms/>

Arrange for medical bills/reports for medical related claims:

In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

Attestation: Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Head Office within 90 days after the loss for which the claim is made.

STEP 4: SETTLEMENT

A claim is settled as soon as requirements to the satisfaction of IGI Life are submitted at its Head Office.

NOTE:

Kindly ensure that in case of claim by Policy Owner, all documents and forms are signed by you as per signature affixed by you on your Policy's original Proposal Form/CNIC.

Disclaimer: ABL is only acting as a Corporate Insurance Agent (Distributor) of IGI Life Smart Future Plan on behalf of IGI Life and shall not be held responsible in any manner whatsoever to any person, including but not limited to, the insured customer(s), Beneficiary or any third party. ABL is the third party distributor for "IGI Life Smart Future Plan". The product is not guaranteed or insured by Allied Bank Limited or its affiliates and is not Allied Bank Limited product. Past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance of the funds. IGI Life refers to IGI Life Insurance Limited. Your relationship is with IGI Life. In turn, IGI Life makes investments in line with the strategies you have chosen, and your Policy Account Values will reflect the performance of the strategies you select. The Investment Account earnings will fluctuate up or down and principal and investment returns are not guaranteed. Thus, the investment risk shall be borne by the policyholder. In order to continue to best serve its Policy Owners, or in the event of change in applicable legislation, IGI Life may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its Policy Owners. As the Policy Owners' investments are made with IGI Life, in IGI Life Smart Future Plan, rest assured that IGI Life's obligations to its individual Policy Owners under IGI Life Smart Future Plan will not be altered or amended by any such change. The Investment Strategies and Investment Sub-accounts offered are subject to the Company's ability to invest in mutual funds or in any other investment instruments. The composition of the investment strategies is subject to change, the updated mix is available on the company's website. Please note that at all times your investment is in your IGI Life Policy and the various Investment Strategies it offers. IGI Life is the investor and owner of units in any Fund it currently uses to achieve investment goals on your behalf. Neither IGI Life nor any of its affiliates, agents or representatives is giving investment advice in relation to any of the Investments Strategies and/or in connection with the underlying Funds used to achieve the investment goals selected by the Policy Owner. Neither IGI Life nor any of its affiliates, agents or representatives is giving any professional advice regarding the compatibility of the Underlying Funds with any set of religious precepts or guidelines.

Please Note: This is a brochure not a contract. The detailed Terms & Conditions are stated in the Policy document.