

Key Financial Data

Six years at Glance

Financial ratios

Profitability / Return to shareholders

		2020	2019	2018	2017	2016	2015
(Loss) / profit before tax / gross premium / contributions	%	-2.21%	-5.10%	-2.80%	4.02%	2.93%	4.55%
Total Expenses (including claims) / Total Revenue and Incomes	%	86.64%	106.33%	114.26%	86.29%	43.48%	68.51%
Return on assets	%	-0.44%	-0.88%	-0.51%	0.79%	0.93%	1.06%
Return on equity	%	-4.48%	-7.89%	-7.00%	10.22%	11.33%	10.25%
(LPS) / EPS	Rs.	(0.56)	(1.29)	(0.78)	2.24	3.00	2.88
Price earning ratio	times	(102.17)	(20.95)	(60.38)	38.46	45.97	55.82
Net assets per share	Rs.	12.53	13.14	19.19	23.73	26.52	28.13

Market data

Face value per share	Rs.	10	10	10	10	10	10
Market value per share at year end	Rs.	57.34	26.98	47.10	86.0	138.13	160.9
Highest share price during the year	Rs.	65.75	50.00	94.50	119.8	170.78	197.6
Lowest share price during the year	Rs.	13.32	11.50	47.10	45.6	109	36.3
Market capitalization	'000	9,780,323	4,601,903	3,323,715	6,068,074	8,047,500	1,815,000

Performance / Liquidity

Earning asset to Total Asset ratio	%	89.41%	87.52%	89.18%	93.30%	94.31%	93.16%
Net premium / contribution to gross premium / contribution ratio	%	95.76%	96.14%	96.60%	97.71%	98.05%	96.77%
Net claims to net premium / contribution ratio	%	72.82%	102.44%	110.01%	78.69%	42.86%	67.76%
Management expenses to net premium / contribution ratio	%	17.42%	24.41%	17.41%	11.21%	7.29%	9.20%
Current ratio	times	1.07	1.09	1.05	1.08	1.08	1.06
Total assets turnover	times	0.36	0.31	0.31	0.32	0.51	0.39
Fixed assets turnover	times	10.76	9.83	10.34	50.21	118.55	71.91
Equity / total assets	%	9.77%	11.12%	7.26%	7.71%	8.21%	10.34%

Key Financial Data

Six years at Glance

Financial data

2020

2019

2018

2017

2016

2015

----- Rupees in '000 -----

Paid-up capital	1,705,672	1,705,672	705,672	705,672	605,000	500,000
Retained Earnings and Reserves	431,056	535,041	648,182	838,616	999,550	906,374
Investments	17,916,306	15,818,831	14,616,832	17,620,631	17,271,547	12,094,010
Cash and cash equivalents	1,464,863	1,642,569	1,833,762	897,460	1,010,880	433,202
Total assets	21,867,742	20,144,099	18,650,377	20,028,295	19,547,892	13,606,156

Operating data

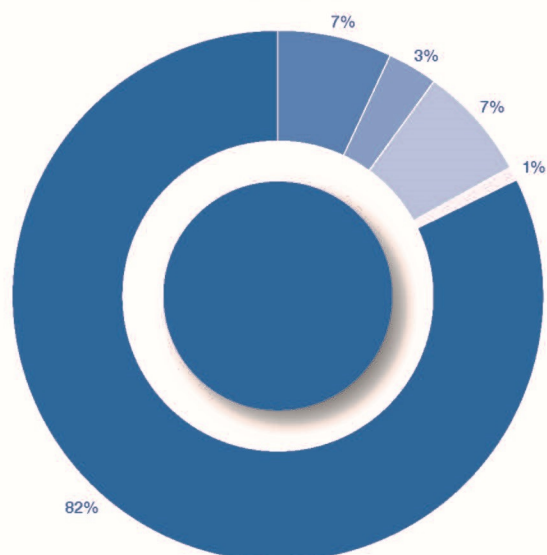
Gross premium/ contributions	6,160,785	4,814,857	4,793,561	5,617,388	7,584,067	3,962,435
Net premium / contributions	5,899,477	4,628,927	4,630,555	5,488,472	7,436,242	3,834,615
Investments and other income	1,862,054	1,547,348	992,947	1,112,085	2,555,514	1,607,984
Profit before taxation	(135,987)	(245,797)	(134,076)	225,975	222,435	180,166
Taxation	(40,262)	(69,079)	(39,373)	68,204	40,649	36,046
Profit after taxation	(95,725)	(176,718)	(94,703)	157,771	181,786	144,120
(LPS) / EPS	(0.56)	(1.29)	(0.78)	2.24	3.00	2.88

Cash flow summary

Net cash flow from operating activities	(95,965)	(1,607,511)	(1,990,349)	(411,060)	2,965,665	279,454
Net cash flow from investing activities	(81,724)	416,587	2,985,863	387,440	(2,338,107)	(442,850)
Net cash flow from financing activities	(17)	999,731	(59,212)	(89,800)	(49,880)	-
Net cash flow from all activities	(177,706)	(191,193)	936,302	(113,420)	577,678	(163,396)
Cash and cash equivalents at the beginning of the year	1,642,569	1,833,762	897,460	1,010,880	433,202	596,598
Cash and cash equivalents at the end of the year	1,464,863	1,642,569	1,833,762	897,460	1,010,880	433,202

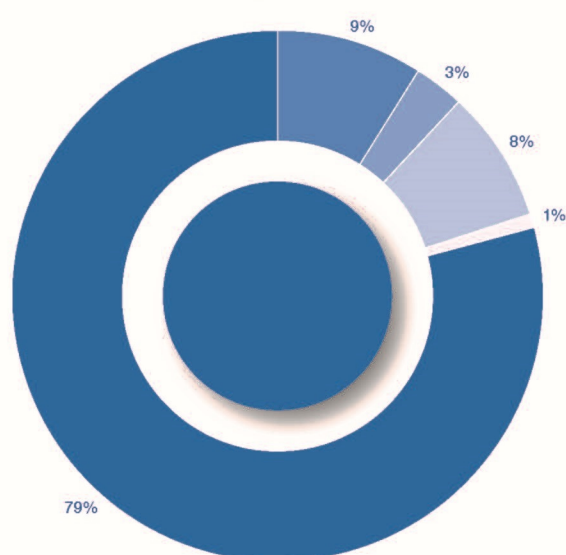
Performance at a Glance

ASSETS 2020



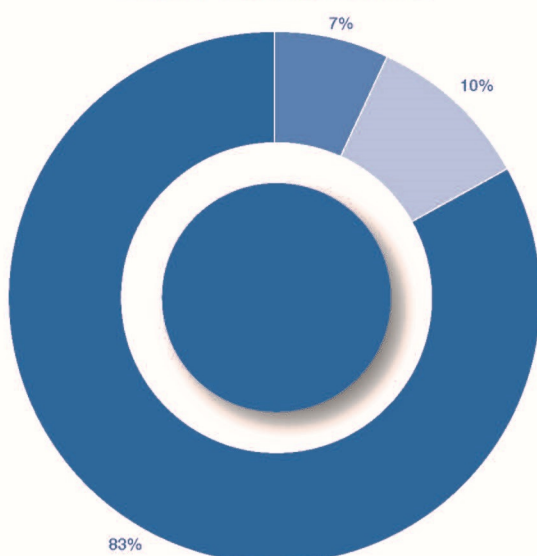
- Cash and cash equivalents
- Secured loans
- Investments
- Current assets
- Fixed Assets - tangible & intangible

ASSETS 2019



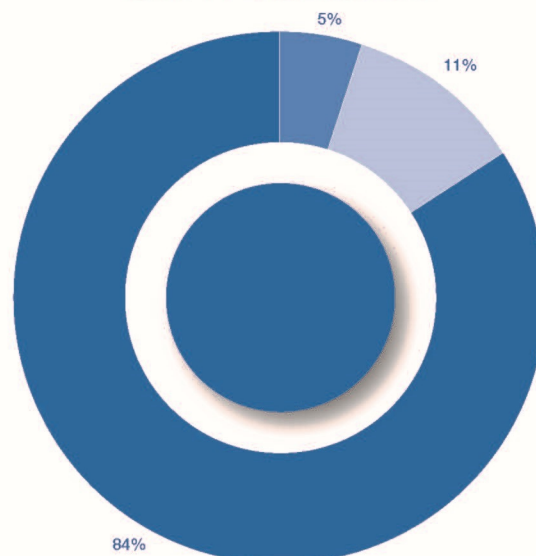
- Cash and cash equivalents
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EQUITY & LIABILITIES 2020



- Net Shareholders' Equity
- Balance of Statutory Funds
- Other Creditors and accruals

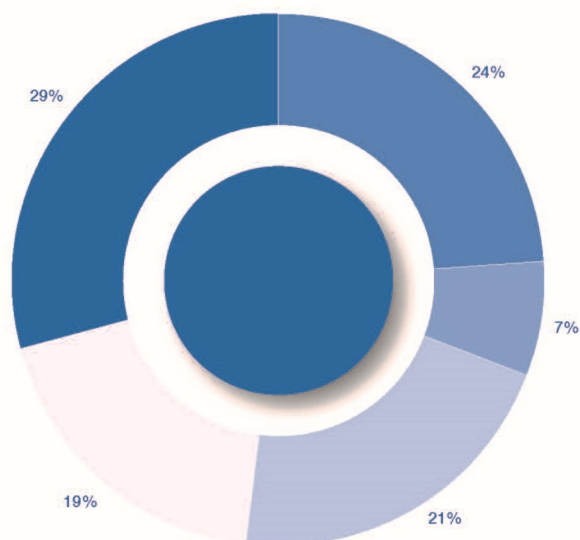
EQUITY & LIABILITIES 2019



- Net Shareholders' Equity
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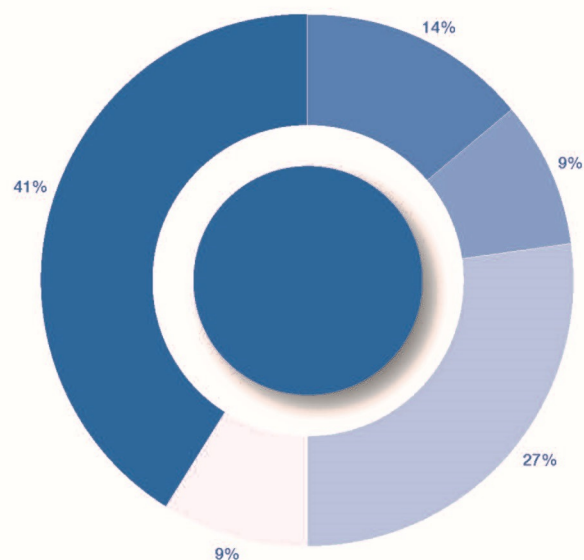
Performance at a Glance

GROSS PREMIUMS / CONTRIBUTIONS 2020



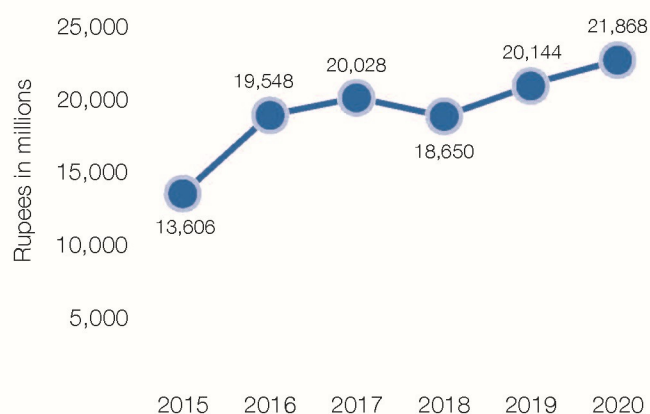
- First year individual policies
- Second year renewal individual policies
- Subsequent year renewal individual policies
- Single premium individual policies
- Group policies

GROSS PREMIUMS / CONTRIBUTIONS 2019

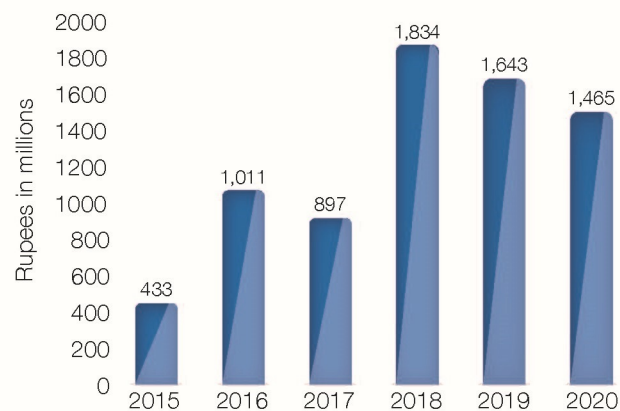


- First year individual policies
- Second year renewal individual policies
- Subsequent year renewal individual policies
- Single premium individual policies
- Group policies

TOTAL ASSETS OVER THE YEARS

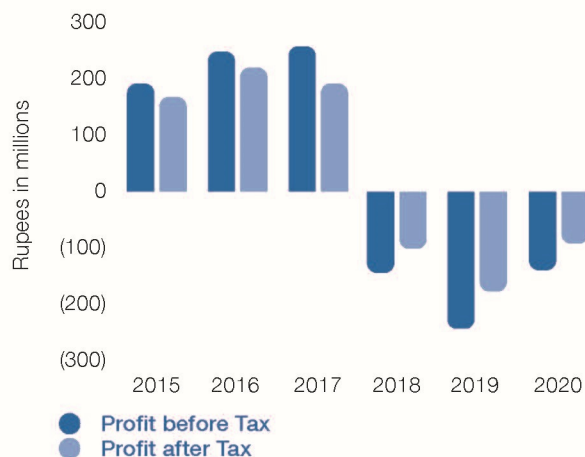


CASH & CASH EQUIVALENTS



Performance at a Glance

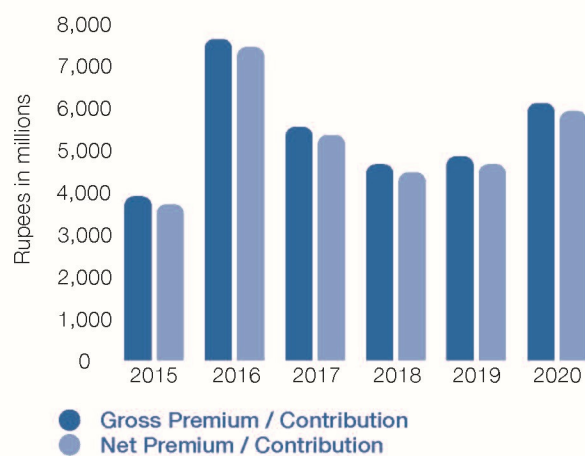
PROFIT BEFORE AND AFTER TAX



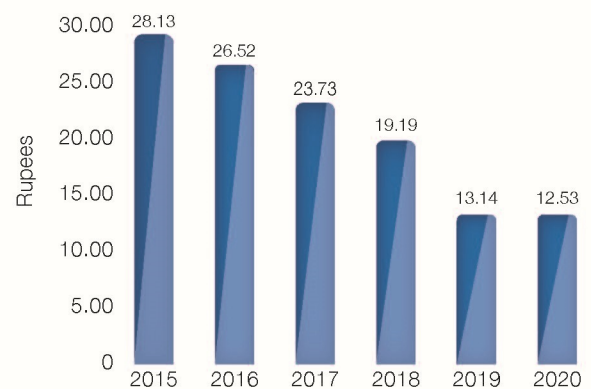
EARNING / (LOSS) PER SHARE (EPS/LPS)



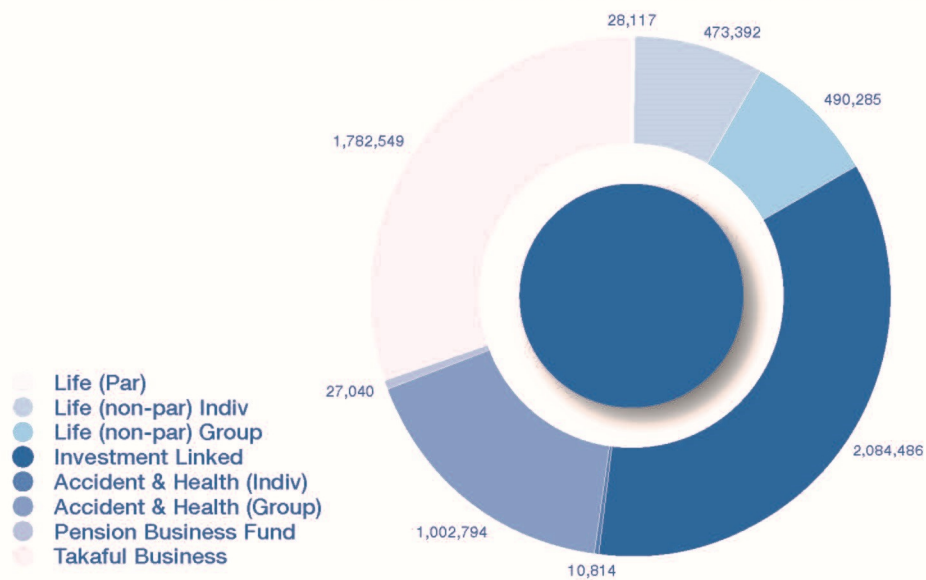
GROSS AND NET PREMIUM / CONTRIBUTION



NET ASSET VALUE PER SHARE



COMPOSITION OF NET PREMIUMS / CONTRIBUTIONS (RUPEES IN '000)



Balance Sheet and Profit & Loss Analysis

Balance Sheet	2020		2019		2018		2017		2016		2015	
	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%
Net Shareholders' equity	2,136,728	10%	2,240,713	11%	1,353,854	7%	1,544,288	8%	1,604,550	8%	1,406,374	10%
Balance of statutory funds	18,152,024	83%	16,864,180	84%	16,490,600	88%	17,741,157	89%	17,102,179	87%	11,504,382	85%
Deferred Tax liability	-	0%	-	0%	19,772	0%	60,729	0%	76,016	0%	-	0%
Creditors and accruals	1,576,860	7%	1,037,059	5%	783,734	4%	681,024	3%	765,000	4%	695,373	5%
Unclaimed Dividend	2,130	0%	2,147	0%	2,417	0%	1,097	0%	147	0%	27	0%
Total equity and liabilities	21,867,742	100%	20,144,099	100%	18,650,377	100%	20,028,295	100%	19,547,892	100%	13,606,156	100%
Cash and cash equivalents	1,464,863	7%	1,642,569	8%	1,833,762	10%	897,460	4%	1,010,880	5%	433,202	3%
Secured loans	171,811	1%	167,965	1%	181,375	1%	167,539	1%	153,456	1%	147,681	1%
Investments	17,916,306	82%	15,818,831	79%	14,616,832	78%	17,620,631	88%	17,271,547	88%	12,094,010	89%
Current assets	1,583,799	7%	1,872,396	9%	1,464,200	8%	1,214,776	6%	1,027,724	5%	852,161	6%
Deferred Asset	-	0%	-	0%	-	0%	-	0%	-	0%	5,543	0%
Fixed Assets - tangible												
& intangible	730,963	3%	642,338	3%	554,208	3%	127,889	1%	84,285	0%	73,559	1%
Total assets	21,867,742	100%	20,144,099	100%	18,650,377	100%	20,028,295	100%	19,547,892	100%	13,606,156	100%
	0		0		-		0		-		-	
Revenue and Profit & Loss account												
Net Income	7,932,739	100%	6,331,997	100%	5,745,693	100%	6,715,771	100%	9,930,303	100%	5,240,447	100%
Claims and Expenditures	(6,815,573)	-86%	(6,715,943)	-106%	(6,547,485)	-114%	(5,570,027)	-83%	(4,344,280)	-44%	(3,624,728)	-69%
Movement in policy holders' liability	(1,253,153)	-16%	138,149	2%	667,716	12%	(919,769)	-14%	(5,331,770)	-54%	(1,435,553)	-27%
Surplus / Profit before tax	(135,987)	-2%	(245,797)	-4%	(134,076)	-2%	225,975	3%	254,253	3%	180,166	3%
Taxation	(40,262)	-1%	(69,079)	-1%	(39,373)	-1%	(68,204)	-1%	(72,467)	-1%	(36,046)	-1%
Surplus / Profit after tax	(95,725)	-1%	(176,718)	-3%	(94,703)	-2%	157,771	2%	181,786	2%	144,120	3%

Balance Sheet and Profit & Loss Analysis

Horizontal Analysis

Balance Sheet	2020	2019	2018	2017	2016	2015	2020	2019	2018	2017	2016	2015
	Rupees in '000						% increase / (decrease) over preceeding year					
Net shareholders' equity	2,136,728	2,240,713	1,353,854	1,544,288	1,604,550	1,406,374	-5%	66%	-12%	-4%	14%	10%
Balance of statutory funds	18,152,024	16,864,180	16,490,600	17,741,157	17,102,179	11,504,382	8%	2%	-7%	4%	49%	15%
Deferred tax liability	-	-	19,772	60,729	76,016	-	0%	-100%	-67%	0%	0%	0%
Creditors and accruals	1,574,730	1,037,059	783,734	681,024	765,000	695,373	52%	32%	15%	-11%	10%	20%
Unclaimed Dividend	2,130	2,147	2,417	1,097	147	27	-1%	-11%	120%	646%	444%	0%
Total equity and liabilities	21,865,612	20,144,099	18,650,377	20,028,295	19,547,892	13,606,156	9%	8%	-7%	2%	44%	15%
Cash and cash equivalents	1,464,863	1,642,569	1,833,762	897,460	1,010,880	433,202	-11%	-10%	104%	-11%	133%	-27%
Secured loans	171,811	167,965	181,375	167,539	153,456	147,681	2%	-7%	8%	9%	4%	10%
Investments	17,916,306	15,818,831	14,616,832	17,620,631	17,271,547	12,094,010	13%	8%	-17%	2%	43%	17%
Current assets	1,583,799	1,872,396	1,464,200	1,214,776	1,027,724	852,161	-15%	28%	21%	18%	21%	9%
Deferred asset	-	-	-	-	-	5,543	0%	0%	0%	0%	0%	0%
Fixed Assets - tangible & intangible	730,963	642,338	554,208	127,889	84,285	73,559	14%	16%	333%	52%	15%	69%
Total assets	21,867,742	20,144,099	18,650,377	20,028,295	19,547,892	13,606,156	9%	8%	-7%	2%	44%	15%
Revenue and Profit & Loss account												
Net Income	7,932,739	6,331,997	5,745,693	6,715,771	9,930,303	5,240,447	25%	10%	-14%	-32%	89%	32%
Claims and Expenditures	(6,815,573)	(6,715,943)	(6,547,485)	(5,570,027)	(4,344,280)	(3,624,728)	1%	3%	18%	28%	20%	-14%
Movement in policy holders' liability	(1,253,153)	138,149	667,716	(919,769)	(5,331,770)	(1,435,553)	-1007%	-79%	-173%	-83%	271%	-417%
Surplus / Profit before tax	(135,987)	(245,797)	(134,076)	225,975	254,253	180,166	-45%	83%	-159%	-11%	41%	-16%
Taxation	(40,262)	(69,079)	(39,373)	(68,204)	(72,467)	(36,046)	-42%	75%	-42%	-6%	101%	32%
Surplus / Profit after tax	(95,725)	(176,718)	(94,703)	157,771	181,786	144,120	-46%	87%	-160%	-13%	26%	-23%

Statement of Value Addition

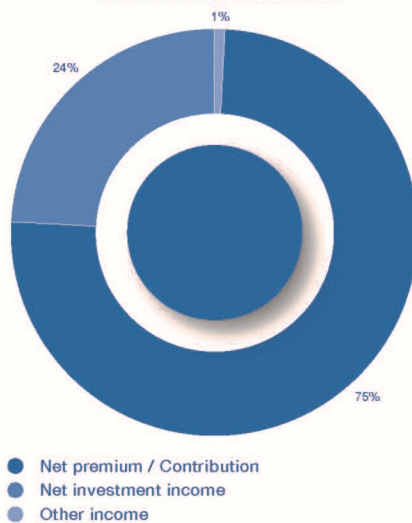
WEALTH GENERATION

Net premium / Contribution
Net investment income
Other income

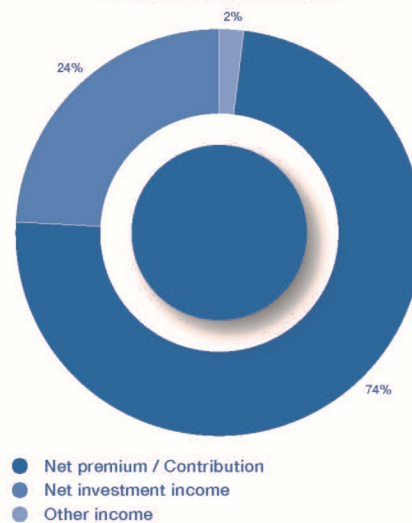
Wealth generated

2020		2019	
Amount (Rupees in '000)	%	Amount (Rupees in '000)	%
5,899,477	75%	4,656,663	74%
1,862,054	29%	1,547,348	24%
104,679	2%	111,966	2%
7,866,210	100%	6,315,977	100%

WEALTH GENERATION 2020



WEALTH GENERATION 2019

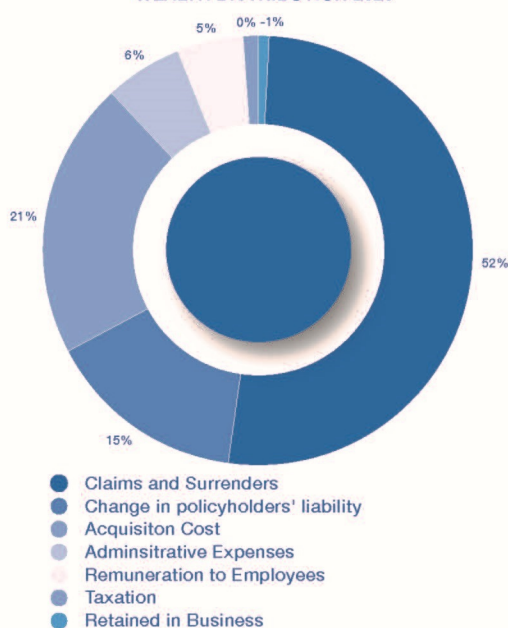


WEALTH DISTRIBUTION

Claims and Surrenders
Change in policyholders' liability
Acquisition Cost
Administrative Expenses
Remuneration to employees
Taxation
Retained in Business

2020		2019	
Amount (Rupees in '000)	%	Amount (Rupees in '000)	%
4,295,989	54%	4,770,078	75%
1,253,153	16%	(138,149)	-2%
1,682,731	21%	927,462	15%
457,268	6%	592,394	9%
379,585	5%	426,009	7%
(40,262)	-1%	(69,079)	-1%
(95,725)	-1%	(176,718)	-3%
7,932,739	100%	6,331,997	100%

WEALTH DISTRIBUTION 2020



WEALTH DISTRIBUTION 2019

