

IGI Life Insurance Limited
Statement of Net Assets
For the year ended December 31, 2015

Statement of Net Assets	IGI Aggressive Fund	IGI Balanced Fund	IGI Conservative Fund	IGI Islamic Fund	IGI FutureSecure Adventurous Fund	IGI FutureSecure Balanced Fund	IGI FutureSecure Cautious Fund	IGI Sarmaya Pakistan Income Fund	IGI Sarmaya United Growth & Income Fund	IGI Sarmaya Pakistan Stock Fund	IGI Sarmaya United Stock Fund	IGI Sarmaya United Money Market Fund	IGI Future Secure Fund	IGI Sarmaya Secure Fund	Takaful Aggressive Fund	Takaful Balanced Fund	Takaful Conservative Fund	TOTAL
	(Rupees in '000)																	
ABL Stock Fund	41,896	30,886	-	-	-	-	-	-	-	7,055	-	-	-	-	-	-	-	72,581
MCB Pakistan Stock Market Fund	41,818	30,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,831
Alfalah GHP Stock Fund	41,977	31,176	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,153
NAFA Stock Fund	41,812	30,999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,811
United Stock Advantage Fund	-	-	-	-	35,679	52,012	-	-	-	-	27,035	-	-	-	-	-	-	114,726
ABL Government Securities Fund	23,930	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,930
ABL Income Fund	-	61,916	111,162	-	-	-	-	5,055	-	-	-	-	-	-	-	-	-	173,079
Pakistan Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,055
MCB DCF Income Fund	-	-	55,522	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,522
MCB Pakistan Sovereign Fund	-	61,892	55,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,415
HBL Income Fund	23,904	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,904
NAFA Income Opportunity Fund	-	-	55,628	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,628
UBL Government Securities Fund	-	-	110,984	-	4,003	40,027	-	-	-	-	-	-	-	-	-	-	-	155,013
United Growth & Income Fund	-	-	-	-	-	-	-	-	1,968	-	-	-	-	-	-	-	-	1,968
Faysal Savings Growth Fund	-	30,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,997
MCB Cash Management Optimizer	-	-	77,668	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,668
Faysal Money Market Fund	12,072	15,498	72,021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99,590
UBL Money Market Fund	-	-	-	-	4,947	86,289	41,575	-	-	-	-	28,884	-	-	-	-	-	161,695
Al-Ameen Islamic Aggressive Income Fund	-	-	-	42,248	-	-	-	-	-	-	-	-	-	-	-	-	-	42,248
NAFA Islamic Aggressive Income Fund	-	-	-	42,305	-	-	-	-	-	-	-	-	-	-	-	-	-	42,305
Faysal Islamic Savings Growth Fund	-	-	-	16,885	-	-	-	-	-	-	-	-	-	-	-	-	-	16,885
Meezan Cash Fund	-	-	-	30,381	-	-	-	-	-	-	-	-	-	-	-	-	-	30,381
Al Ameen Islamic Cash Fund	-	-	-	28,694	-	-	-	-	-	-	-	-	-	-	-	-	397	29,091
Al-Ameen Islamic Sovereign Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,094	5,400	1,148	7,641
Al-Ameen Shariah Stock Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,903	4,088	-	5,992
Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	12,423	2,877,234	-	-	-	2,889,657
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	325	122,718	-	-	-	123,042
Cash	17,403	21,568	19,386	10,648	1,258	-	1,405	139	65	265	1,107	504	551	183,680	1,367	2,891	642	262,881
Other payables	-	-	-	-	-	(643)	-	-	-	-	-	-	-	-	-	-	-	(643)
TOTAL	244,610	315,890	557,894	171,162	45,886	177,685	42,981	5,194	2,034	7,320	28,142	29,388	13,298	3,183,632	4,364	12,379	2,187	4,844,047

Samin
CHAIRMAN

Wali
DIRECTOR

Muz
DIRECTOR

Syed Hadeed
CHIEF EXECUTIVE OFFICER

Amir

IGI Life Insurance Limited
Statement of Changes in Net Assets
For the year ended December 31, 2015

Statement of Changes in Net Assets	IGI Aggressive Fund	IGI Balanced Fund	IGI Conservative Fund	IGI Islamic Fund	IGI Future Secure Adventurous Fund	IGI Future Secure Balanced Fund	IGI Future Secure Cautious Fund	IGI Sarmaya Pakistan Income Fund	IGI Sarmaya United Growth & Income Fund	IGI Sarmaya Pakistan Stock Fund	IGI Sarmaya United Stock Fund	IGI Sarmaya United Money Market Fund	IGI Future Secure Fund	IGI Sarmaya Secure Fund	Takaful Aggressive Fund	Takaful Balanced Fund	Takaful Conservative Fund	TOTAL	
Fund Balance Brought Forward from Previous Valuation Date	129,448	217,842	540,134	151,001	39,111	167,213	34,521	13,513	2,352	4,796	34,568	43,287	10,494	2,828,556	-	-	-	4,216,836	
Net Investment in Fund	116,494	115,275	101,227	44,715	4,492	34,213	8,465	30	2	2,763	17,478	9,905	2,050	1,311,853	4,484	12,696	2,226	1,788,368	
Investment income earned during the period	11	14	8	8	1	4	2	0	0	0	1	0	350	278,989	4	10	2	279,406	
Gains on disposal of Investments	19,749	21,047	27,389	8,700	1,979	9,746	1,298	610	174	1,001	2,258	1,210	-	4,125	-	-	-	99,286	
Increase (Decrease) in unrealized gains (losses)	(588)	2,609	6,320	2,191	2,519	5,164	1,094	151	(342)	1,601	698	605	-	114,981	6	28	(1)	137,122	
Redemptions from Fund in the period	(14,340)	(31,464)	(96,664)	(28,812)	(1,457)	(35,300)	(1,647)	(8,982)	(546)	(783)	(27,077)	(25,117)	-	(1,297,568)	-	-	-	(1,569,757)	
Taxes accruing /deducted on gains or investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Management charges	(3,342)	(4,939)	(9,681)	(3,053)	(631)	(2,769)	(591)	(115)	(31)	(106)	(639)	(475)	(176)	(45,491)	(49)	(143)	(19)	(72,250)	
Mortality and Morbidity Charges	(2,823)	(4,493)	(10,838)	(3,589)	(129)	(587)	(161)	(12)	(5)	(8)	(48)	(120)	(24)	(11,813)	(81)	(211)	(22)	(34,963)	
Fund Balance Carried Forward to Next Valuation Date	244,610	315,890	557,894	171,162	45,886	177,685	42,981	5,194	2,034	7,320	28,142	29,388	13,298	3,183,632	4,364	12,379	2,187	4,844,047	


CHAIRMAN


DIRECTOR


DIRECTOR


CHIEF EXECUTIVE OFFICER



IGI Life Insurance Limited
Statement of Investment Performance Measurement of the Unit Linked Fund
For the year ended December 31, 2015

The Previous Twelve Months

Full Name	Fund Name	Launch Date	Bid Price		Investment Yield % (Y = b / a X 100)
			Beginning of the year (a)	End of the year (b)	
IGI Aggressive Fund	AAF	25-Apr-08	217.2469	245.3684	12.94%
IGI Balanced Fund	ABF	25-Apr-08	206.4469	227.1104	10.01%
IGI Conservative Fund	ACF	25-Apr-08	169.4505	180.0484	6.25%
IGI Islamic Fund	AIS	25-Apr-08	125.7293	134.5376	7.01%
IGI FutureSecure Adventurous Fund	AHA	25-Feb-10	290.7060	321.6790	10.65%
IGI FutureSecure Balanced Fund	AHB	18-Feb-10	186.6695	202.0575	8.24%
IGI FutureSecure Cautious Fund	AHC	18-Mar-10	132.8432	141.0483	6.18%
IGI Sarmaya Pakistan Income Fund	SPI	22-Jul-10	148.8721	162.2558	8.99%
IGI Sarmaya United Growth & Income Fund	SUG	05-Aug-10	108.3555	121.1647	11.82%
IGI Sarmaya Pakistan Stock Fund	SPS	03-Feb-11	262.7525	297.9918	13.41%
IGI Sarmaya United Stock Fund	SUS	05-Aug-10	313.1022	346.2872	10.60%
IGI Sarmaya United Money Market Fund	SUI	19-Jul-12	121.6610	129.1996	6.20%
IGI FutureSecure Secure Fund	AHS	18-Mar-10	159.4737	172.0553	7.89%
IGI Sarmaya Secure Fund	SSE	22-Jul-10	182.9721	210.8553	15.24%
Takaful Aggressive Fund *	TAF	18-Sep-15	100.0000	100.0311	0.03%
Takaful Balanced Fund *	TBF	18-Sep-15	100.0000	101.0636	1.06%
Takaful Conservative Fund *	TCF	18-Sep-15	100.0000	100.3822	0.38%

* The funds were launched during the current year 2015. The yield represents the absolute return of these funds from inception date to 31 December 2015.

The Previous Five Years

Full Name	Fund Name	Launch Date	Bid Price		Investment Yield % (Y = b / a X 100)
			Beginning of the year (a)	End of the year (b)	
IGI Aggressive Fund	AAF	25-Apr-08	93.2212	245.3684	163.21%
IGI Balanced Fund	ABF	25-Apr-08	107.1233	227.1104	112.01%
IGI Conservative Fund	ACF	25-Apr-08	122.9122	180.0484	46.49%
IGI Islamic Fund	AIS	25-Apr-08	92.4431	134.5376	45.54%
IGI FutureSecure Adventurous Fund	AHA	25-Feb-10	116.8291	321.6790	175.34%
IGI FutureSecure Balanced Fund	AHB	18-Feb-10	104.7413	202.0575	92.91%
IGI FutureSecure Cautious Fund	AHC	18-Mar-10	97.3992	141.0483	44.81%
IGI Sarmaya Pakistan Income Fund	SPI	22-Jul-10	105.9472	162.2558	53.15%
IGI Sarmaya United Growth & Income Fund	SUG	05-Aug-10	97.4374	121.1647	24.35%
IGI Sarmaya Pakistan Stock Fund *	SPS	03-Feb-11	100.0000	297.9918	197.99%
IGI Sarmaya United Stock Fund	SUS	05-Aug-10	119.8598	346.2872	188.91%
IGI Sarmaya United Money Market Fund *	SUI	19-Jul-12	100.0000	129.1996	29.20%
IGI FutureSecure Secure Fund	AHS	18-Mar-10	108.7346	172.0553	58.23%
IGI Sarmaya Secure Fund	SSE	22-Jul-10	104.9005	210.8553	101.01%
Takaful Aggressive Fund *	TAF	18-Sep-15	100.0000	100.0311	0.03%
Takaful Balanced Fund *	TBF	18-Sep-15	100.0000	101.0636	1.06%
Takaful Conservative Fund *	TCF	18-Sep-15	100.0000	100.3822	0.38%

* The funds were launched during the previous five year 2011-2015. The yield represents the absolute return of these funds from inception date to 31 December 2015.

The Previous Ten Years

Full Name	Fund Name	Launch Date	Bid Price		Investment Yield % (Y = b / a X 100)
			Beginning of the year (a)	End of the year (b)	
IGI Aggressive Fund *	AAF	25-Apr-08	100.0000	245.3684	145.37%
IGI Balanced Fund *	ABF	25-Apr-08	100.0000	227.1104	127.11%
IGI Conservative Fund *	ACF	25-Apr-08	100.0000	180.0484	80.05%
IGI Islamic Fund *	AIS	25-Apr-08	100.0000	134.5376	34.54%
IGI FutureSecure Adventurous Fund *	AHA	25-Feb-10	100.0000	321.6790	221.68%
IGI FutureSecure Balanced Fund *	AHB	18-Feb-10	100.0000	202.0575	102.06%
IGI FutureSecure Cautious Fund *	AHC	18-Mar-10	100.0000	141.0483	41.05%
IGI Sarmaya Pakistan Income Fund *	SPI	22-Jul-10	100.0000	162.2558	62.26%
IGI Sarmaya United Growth & Income Fund *	SUG	05-Aug-10	100.0000	121.1647	21.16%
IGI Sarmaya Pakistan Stock Fund *	SPS	03-Feb-11	100.0000	297.9918	197.99%
IGI Sarmaya United Stock Fund *	SUS	05-Aug-10	100.0000	346.2872	246.29%
IGI Sarmaya United Money Market Fund *	SUI	19-Jul-12	100.0000	129.1996	29.20%
IGI FutureSecure Secure Fund *	AHS	18-Mar-10	100.0000	172.0553	72.06%
IGI Sarmaya Secure Fund *	SSE	22-Jul-10	100.0000	210.8553	110.86%
Takaful Aggressive Fund *	TAF	18-Sep-15	100.0000	100.0311	0.03%
Takaful Balanced Fund *	TBF	18-Sep-15	100.0000	101.0636	1.06%
Takaful Conservative Fund *	TCF	18-Sep-15	100.0000	100.38219	0.38%

* The funds were launched during the previous ten year 2006-2015. The yield represents the absolute return of these funds from inception date to 31 December 2015.


CHAIRMAN


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