

Takaful Operator's Management Fee in Takaful contributions	25% of each month's takaful contributions
Administration Fee	Nil
Transfer Fee	PKR 500 for each transfer between investment fund
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

### Illustration of Benefits

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is PKR 100,000 per annum, and with a protection multiple of 5, the sum covered is PKR 500,000. The projected cash values are as follows:

Year	Cumulative Regular Contributions Paid	ILLUSTRATIVE VALUES					
		6% Unit Growth Rate		8% Unit Growth Rate		10% Unit Growth Rate	
		Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value	Basic Death Benefit	Cash Value
1	100,000	500,000	82,965	500,000	84,576	500,000	86,187
2	200,000	500,000	170,116	500,000	175,115	500,000	180,179
3	300,000	500,000	271,092	500,000	281,638	500,000	292,456
4	400,000	500,000	381,574	500,000	400,152	500,000	419,446
5	500,000	501,541	501,541	530,930	530,930	561,811	561,811

This is a brochure not a contract. The detailed terms and conditions are stated in the PMD.

#### Disclaimer:

This product is underwritten by IGI Life – Window Takaful Operations. It is not guaranteed or insured by Dubai Islamic Bank or its affiliates and it is not a product of Dubai Islamic Bank, hence IGI Life – Window Takaful Operations through Waqf Fund is responsible for all the underwriting risk. The applicant/participant fully agrees and understands that Dubai Islamic Bank is acting as a promoter and distribution agent of IGI Life – Window Takaful Operations and shall under no circumstances whatsoever, be responsible or held liable for the representations and/or undertakings made by IGI Life – Window Takaful Operations in relation to their Yaqeen Al-Islami Takaful Plan, a regular contribution product and/or any benefit or loss arising out of it. Should the applicant/participant proceed to subscribe to this Yaqeen Al-Islami Takaful Plan - a regular contribution product, he/she shall do so on a voluntary basis at his/her sole risk and Dubai Islamic Bank shall have no responsibility or liability whatsoever in respect of any disputes and/or claims arising as a consequence of the investment performance of the fund comprising of contributions from the applicant/participant and/or for any other reason whatsoever. The contributions in the plan are invested in the mentioned growth fund and the past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither IGI Life – Window Takaful Operations nor Dubai Islamic Bank will incur any liability for the same. All Takaful claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of IGI Life – Window Takaful operations. However service charges and taxes will be applicable as per the banks "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.




بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

### CERTIFICATE OF SHARIAH APPROVAL

YAQEEEN AL ISLAMI PLAN FOR DUBAI ISLAMIC BANK

In the capacity of Shariah Advisor of IGI life- Window Takaful Operations, I have reviewed and approved the "Yaqeen Al Islami Plan (for DIB Bank)" which IGI Life - Window Takaful Operations intends to introduce.

In my opinion the above mentioned Plan conform to the Islamic principles of the Shariah as I have examined all the relevant processes and documents including the Participant's Membership Document. The plan "Yaqeen Al Islami Plan" is based on Wakalah Waqf Takaful Model.

In my opinion, it is permissible from Shari'ah point of view to obtain membership in this product, and benefit from it.



**Dr. Mufti Ismatullah**  
Shariah Advisor  
IGI Life Insurance Limited  
Window Takaful Operations

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**YAQEEEN AL ISLAMI**  
Takaful Plan

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Better way to Bank



With the recent development in Islamic Banking and respective finance modes, there has been a growing demand from the masses for instruments and methods through which they can safeguard the future for themselves and their loved ones while being in compliance with the standards as set out by Shari'ah. Family Takaful addressed this issue and enables participants to protect their financial future with specific targets in mind like; Children's Education, Daughter's Marriage, Building / renovation of home or planning for carefree life after retirement.

IGI Life has always been at the forefront of providing the best services to its customers in line with their requirements. We were amongst the first companies who obtained the license to initiate Window Takaful Operations (WTO) in 2015. Under its Window Takaful Operations IGI Life brings Yaqeen Al-Islami which is a unique plan designed for Dubai Islamic Bank customers. Dubai Islamic Bank will only act as an agent/distributor of this takaful plan.

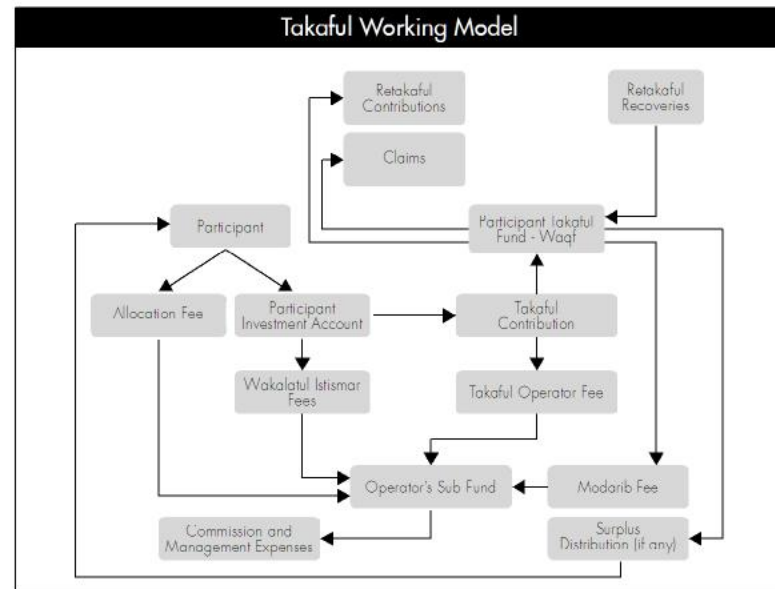
## About Yaqeen Al-Islami

Yaqeen Al-Islami offers a unique combination of savings, investment and protection. It offers you the peace of mind and takes care of the future of your loved ones by not only providing Takaful coverage but also giving a Savings plan that is in line with the Shari'ah Principles.

The plan is being offered by IGI Life – Window Takaful operations and has been exclusively designed for Dubai Islamic Bank's customers. It is only available through Dubai Islamic Bank's branches.

## The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way of supporting each other in case of financial losses due to unforeseen events like; Death, Disability or Disease.



## How Does the Takaful Membership Operate?

IGI Life's takaful model is based on the Wakalah-Waqf principal. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.

## Surplus Sharing

By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. As approved by the Shari'ah Advisor and Appointed Actuary at the end of each year, IGI Life - Window Takaful Operations will determine the surplus (if any) in the PTF.

## Takaful Benefits under Yaqeen Al-Islami

### Death Benefit

Death Benefit payable is the Sum Covered or Account Value in Participant's Investment Account (PIA) whichever is higher

PLUS

The accumulated account value of Top-Up amounts in PIA

PLUS

Surplus (if any) as per PTF Policies of WTO

### Maturity Benefit

On completion of the membership term, the available Participant's Investment Account (PIA) value along with the account value of Top-Up amount (if any) will be payable to the participant.

Basic Sum Covered: The Basic Sum Covered will be a multiple of Basic Contribution depending on the age of the participant as follows:

Age	Multiples of Basic Contribution	
	Minimum	Maximum
Up to 55	5	30
56 to 60	5	15
61 & onwards	5	10

## Additional Benefits

There are various supplementary benefits which may be attached to enhance the takaful coverage, these are as follows:

- **Additional Protection Benefit:** APB enhances the benefit payable on participant's death, whether due to accidental or non-accidental causes. The APB face amount is payable in a single lump sum in addition to any other death benefit payable under the basic membership.

- **Accidental Death Benefit:** ADB pays a lump sum amount in case of death of the participant due to accidental means.

## Contribution Indexation

Indexation is an optional feature offered in this plan. Under this feature your contributions will increase by a fixed amount every year leading to a better cash value accumulation and consequently a higher maturity benefit without any increase in the sum covered. Even once opted, you still have a right to decline the option and continue paying level contribution subject to certain terms and conditions.

### Where are the contributions invested?

Your contributions will be invested in Shari'ah compliant investments to build the PIA.

You will be offered 3 different Shari'ah compliant investment strategies: Conservative, Balanced and Aggressive as described below:

**Takaful Conservative Strategy:** The strategy would be the most appropriate for those Participants, who wish to invest more cautiously. Accordingly, the investments are placed in Sukuk and other secured Shariah Compliant instruments with no exposure to the stock market.

**Takaful Balanced Strategy:** This strategy seeks steady growth in capital through a combination of investments in sukus and in mutual funds that invest in stocks.

**Takaful Aggressive Strategy:** This strategy seeks to provide you with long term capital growth through mutual funds that invest mainly in equities

Under each strategy you have an investment account as listed in the application. The percentage of Contribution you wish to allocate to buy units in an investment account should be indicated in the application.

You can manage your investments by investing your own investment strategy portfolio from a range of options to suit your needs and preferences. You will have the option to transfer between investment accounts subject to certain conditions. Please note that investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

## FAQs

### Eligibility & Membership Term

The minimum entry age of the participant is 18 years and maximum is 65 years. The membership term of this plan is 5 years subject to a maximum attained age of 70 years. The supplementary benefits will terminate at the age mentioned in the supplementary benefit. It could be at an earlier date depending upon the benefit term available.

### Minimum Basic Contribution & Modes

The minimum Basic Contribution is PKR 12,000 for the following modes of contribution payment:

- Annual
- Semi-Annual
- Quarterly

The contribution payment term is 5 years.

## Contribution Allocation

The table below depicts the year wise percentages of the participant's contribution:

Membership Year	% of Basic Contribution
1-2	85
3	95
4	100
5	104

The above percentages are determined after deducting an "Allocation Fee" from the basic Takaful plan contribution. All subsequent charges are deducted from PIA.

## Top-Up Contributions

The Plan is a regular contribution plan but a participant may top up the regular contributions by depositing surplus funds as lump sum contributions in the membership. These lump sum contributions, called "Top- Up Amounts", can be made at any time .

For Top-Up payments - Minimum payment is PKR 100,000 with no limit on the maximum.

## Waqf Donation

Waqf Donation, which depends on the Takaful cover and risk profile of the Participant, will be transferred from PIA into Participants Takaful Fund (PTF).

## Complete Surrender

The participant has the right to fully surrender his/ her membership by redeeming all the units in the PIA. In case of complete surrender, the units will be redeemed at the bid price and the membership will be terminated. A processing fee will be charged at the time of surrender.

## Partial Withdrawal

The plan allows for partial withdrawals from the Account Value anytime during the membership term by redeeming a limited number of units as per the terms and conditions.

## Charges

The following charges are applicable on the plan:

Bid/ Offer Spread	5%
Wakalatul Istismar Fees	1.75% of Participant's Investment Account (PIA) value per annum (deductible monthly)
Mudarib Share	40% share in the investment income of the Individual PTF